

Press release

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Inflation continues to fall

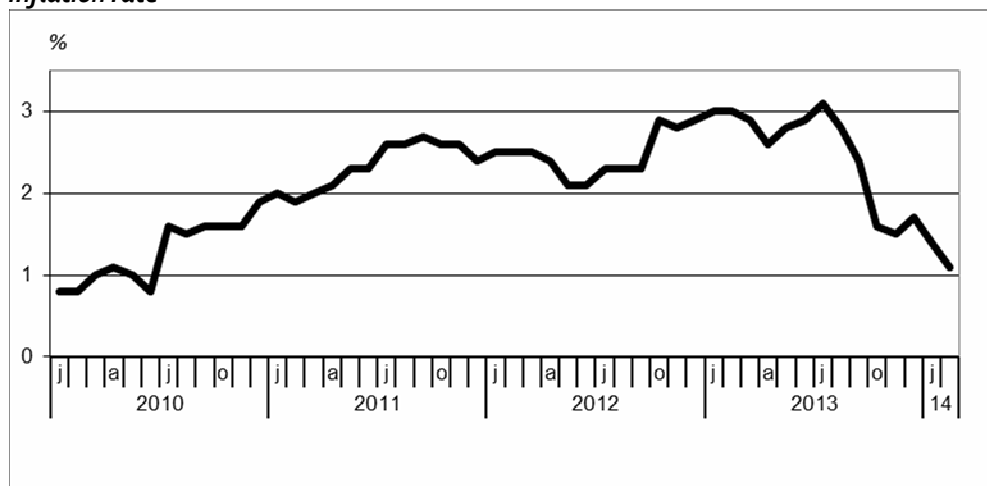
- Inflation rate in February 1.1 percent
- Petrol and food products push inflation rate down
- Current Dutch rate below eurozone rate

The most recent figures released by Statistics Netherlands show that inflation fell further in February 2014 to 1.1 percent. In January, consumer prices were on average 1.4 percent higher than one year previously. Inflation fell by 0.3 percentage points for the second month in a row.

Petrol prices were lower than one year previously, which had a downward effect on inflation. Price developments for food products also pushed inflation down. Fresh vegetables and fresh fruit were cheaper than in February 2013.

Inflation in the Netherlands calculated according to the European harmonised method (HICP) was down to 0.4 percent in February. Eurostat calculated an inflation rate of 0.8 percent in the eurozone in February. For the first time since September 2012, the Dutch rate dips below the eurozone average.

Inflation rate



Source: Statistics Netherlands