

Inflation rate further down to 2.4 percent

- **Lowest rate since September 2012**
- **Clothing, petrol and food products push down inflation**
- **Dutch rate still higher than eurozone inflation rate**

According to the most recent figures released by Statistics Netherlands, the inflation rate fell to 2.4 percent in September. The rate has not been this low during the past twelve months. In August, consumer prices were 2.8 percent up from one year previously.

Clothing prices contributed most to the lower inflation rate. Clothes were cheaper than one year ago. Petrol was also cheaper than in 2012. In September, the price of one litre of unleaded petrol at the filling station was 1.76 euros, versus 1.82 euros last year. Price developments of food products also brought down inflation.

Inflation in the Netherlands according to the European harmonised method (HICP) fell to 2.4 percent, i.e. 0.4 percentage points lower than in August. According to Eurostat, the inflation rate in the eurozone decreased by 0.2 percentage points to 1.1 percent. Although the Dutch rate dropped more rapidly, it is still well above the eurozone level.