



# Press release

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## ***Same industrial production, less turnover***

The Dutch manufacturing industry produced as much in October 2003 as it did in October 2002. Turnover is 2 percent less than the previous year. This is caused by lower selling prices. Compared to September 2003 the seasonally corrected figures for production and turnover remained about the same, according to the latest figures by Statistics Netherlands.

### ***Industrial production in October staying level***

Dutch industrial production in October was about the same as in October 2002. In the third quarter of 2003 production was still 2 percent lower than in the third quarter of 2002.

The Dutch manufacturing industry also produced as much in October as it had in September of 2003. In the third quarter the seasonally corrected production fell by 1 percent on the previous quarter.

There is some improvement in the Dutch metal industry. After seven months of lower production, the production in October recovered to last year's level. Metal makes up about one third of total industrial production.

The paper and printing industries actually produced substantially more than in October 2002. Oil, chemicals and rubber did not do as well in October. Even though production was higher than in October 2002, the increase was the smallest since February 2002.

### ***Less turnover***

Turnover in Dutch industry was down 2 percent on October 2002. The decrease is about the same as in the third quarter of 2003. About half of the turnover in October is due to lower selling prices. This means that the turnover volume was down about 1 percent on October 2002. The consumption prices on the other hand are higher, which makes the margins less on balance.

Turnover on the domestic market fell by 2 percent, while the selling price was actually up by 1 percent. Turnover on the foreign market was down by 1 percent, with 2 percent lower selling prices.

Virtually all branches of industry saw their turnover go down and suffer lower or the same selling prices. The only branch to book 2 percent more turnover was food, beverages and tobacco, which is the same as the increase in selling prices in this branch.

**Turnover and production in the Dutch manufacturing industry \*)**

Period	Domestic Turnover	Turnover Abroad	Total Turnover	Production
<i>Year on year percentage changes</i>				
<b>2002</b>	<b>-2</b>	<b>-2</b>	<b>-2</b>	<b>-2</b>
July	0	-1	-1	-3
August	-5	-6	-5	-1
September	4	2	3	0
October	0	4	2	0
November	-1	-1	-1	0
December	2	3	3	-3
<b>2003</b>				
January	3	3	3	-1
February	3	5	4	0
March	-2	3	0	-1
April	1	-2	-1	-2
May	-5	-4	-4	-1
June	-1	-4	-3	-2
July	-3	0	-1	-3
August	-8	-4	-6	0
September	-2	1	0	-1
October	-2	-1	-2	0
<b>2002-I</b>	<b>-5</b>	<b>-6</b>	<b>-6</b>	<b>-2</b>
<b>2002-II</b>	<b>-3</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>
<b>2002-III</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>-1</b>
<b>2002-IV</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>-1</b>
<b>2003-I</b>	<b>1</b>	<b>4</b>	<b>3</b>	<b>-1</b>
<b>2003-II</b>	<b>-2</b>	<b>-3</b>	<b>-3</b>	<b>-2</b>
<b>2003-III</b>	<b>-4</b>	<b>-1</b>	<b>-2</b>	<b>-2</b>

\*) Corrected for calendar effects

**Source: CBS**

***Turnover and production in the Dutch manufacturing industry \*)***

<b>Period</b>	<b>Domestic Turnover</b>	<b>Turnover Abroad</b>	<b>Total Turnover</b>	<b>Production</b>
<i>Percentage changes on the previous period</i>				
<b>2002</b>				
July	0	3	2	0
August	2	3	2	-1
September	0	-3	-1	0
October	-3	3	0	-1
November	-1	-4	-2	1
December	-1	1	0	-2
<b>2003</b>				
January	3	2	3	2
February	1	2	1	0
March	-1	-4	-2	-1
April	0	1	0	0
May	-4	-2	-3	0
June	3	-5	-1	-1
July	-3	8	2	-1
August	-1	-2	-1	2
September	2	2	2	0
October	0	1	0	0
<b>2002-I</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>0</b>
<b>2002-II</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>
<b>2002-III</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>-1</b>
<b>2002-IV</b>	<b>-2</b>	<b>-1</b>	<b>-2</b>	<b>-1</b>
<b>2003-I</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>1</b>
<b>2003-II</b>	<b>-3</b>	<b>-4</b>	<b>-3</b>	<b>-1</b>
<b>2003-III</b>	<b>-2</b>	<b>3</b>	<b>0</b>	<b>-1</b>

\*) The seasonally corrected figures

**Source: CBS**