



Press release

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Dutch inflation rate unchanged in August

The Dutch inflation rate in August 2003 reached 2.1 percent, the same level as in July. Price increases of potatoes and fresh vegetables raised the Dutch inflation rate. Price developments in clothing tempered it, according to the latest figures by Statistics Netherlands.

According to the Harmonised Consumer Price Index of the EU, the Dutch inflation rate in August was 2.2 percent, which is 0.1 percent higher than in July.

2.1 percent inflation rate in August

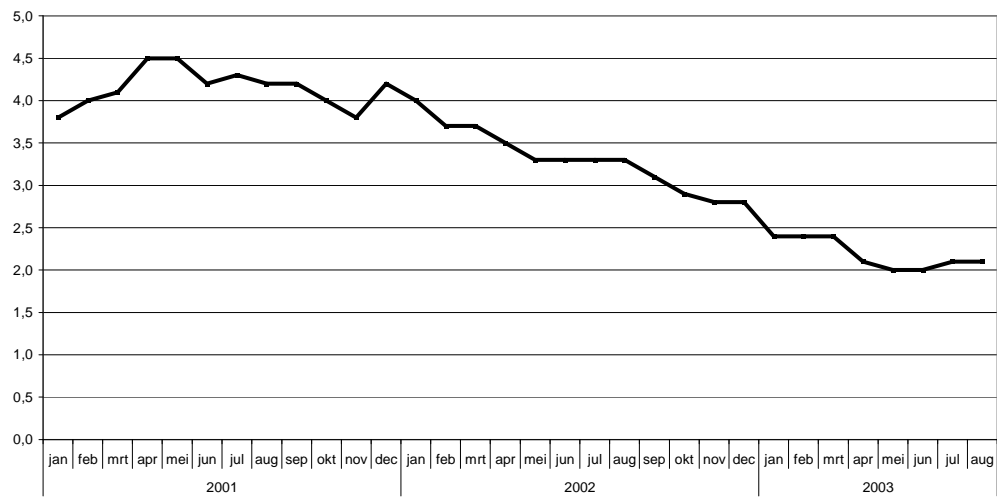
In August the Dutch inflation rate reached 2.1 percent, just like in July. In August the price of fresh vegetables increased on July, making fresh vegetables over 11 percent more expensive than a year ago. Potatoes were even 20 percent more expensive than in August last year. However clothes were almost 6 percent cheaper than in August 2002.

Price development according to EU standards

The Dutch inflation rate according to the Harmonised Consumer Price Index of the EU increased slightly, from 2.1 percent in July to 2.2 percent in August. This brings the Dutch inflation rate 0.1 percent above the Eurozone average. The inflation rate was highest in Ireland, Greece and Spain. The lowest inflation rates were observed in Austria, Germany and Finland.

Year-on-year percentage changes, CPI index all households (Year 2000=100)

Procentuele verandering CPI-ALLE HUISHOUDENS t.o.v. de overeenkomstige maand een jaar eerder (Reeks 2000=100)



Source: CBS