



Press release

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Less turnover for hotels and restaurants in second quarter

According to figures from Statistics Netherlands, turnover in the hotel and restaurant sector was 3.2 percent lower in the second quarter of 2003 than in the same quarter last year. This is the third quarter in a row that turnover in this sector decreased.

Following the hefty price increases in this sector in the last two years, prices are now rising more slowly. In the second quarter of 2003 prices were 2.1 percent higher on average than in the same period last year. The volume of turnover was 5.2 percent lower than twelve months previously.

Largest fall for hotels and restaurants

Within the sector, turnover for hotels and restaurants fell by 6.0 and 4.0 percent respectively compared with the same period last year. These decreases are larger than those for the sector as a whole. The decrease for restaurants can be broken down into a price increase of 2.2 percent and a volume decrease of 6.1 percent.

Smaller decrease for pubs and cafés

Turnover for pubs and bars fell by 1.6 percent. After correction for price increases this results in a decrease in volume of 4.6 percent. For cafés (including snack bars and fast-food restaurants) turnover was 0.2 percent down while prices rose by 2.3 percent, giving a 2.5 percent decrease in the volume of turnover.