



Press release

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Turnover construction down

In the first quarter of 2003 the turnover of construction was down by 3.4 percent on the same period of 2002. This is according to the latest figures by Statistics Netherlands. In March 2003 turnover fell even more strongly (-4.9 percent). The drop in turnover in the first quarter has to do with a decrease in the number of productive hours by 9 percent.

Greatest drop among large companies

In the first three months of this year, turnover among larger construction companies (with 100 employees or more) fell by almost 7 percent on the same period last year. Here turnover was negative in each month of the first quarter, especially for the large construction companies in civil engineering.

The large construction companies make up about 0.5 percent of all construction companies and realise about 37 percent of total turnover in construction.

Turnover down in medium-sized construction companies

In medium-sized companies (companies with 10-99 employees) turnover in the first quarter was down 3 percent on the first quarter in 2002. The greatest drop took place in March (-4.8 percent), among medium-sized construction companies in residential and non-residential building.

About 8 percent of all construction companies are medium-sized companies. They realise about 40 percent of the total turnover in construction.

Turnover in construction

	2003 *) Q1	March	Feb	Jan	2002*) year
<i>Year-on-year percentage changes</i>					
Construction	-3.4	-4.9	-1.1	-3.7	1.1
Among which:					
10-99 employees	-3.2	-4.8	-0.9	-3.7	-1.1
100 or more employees	-6.8	-6.0	-5.8	-9.5	3.2

*) preliminary figures

Source: CBS