



Press release

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Higher industrial prices

According to the latest preliminary figures by Statistics Netherlands, the selling prices of the Dutch manufacturing industry increased in the fourth quarter of 2002 on the third quarter. However, the increase is smaller than the increases in the second and third quarter were. Despite these increases in the course of the year, the average price level in 2002 was lower than in 2001. Industrial consumption prices increased by more than the selling prices in the fourth quarter of 2002.

Higher turnover prices

Producer prices increased in the fourth quarter of 2002 by 0.4 percent compared to the third quarter. Goods sold in the Netherlands became 0.5 percent more expensive. Foreign clients were charged 0.3 percent more. The increase in selling prices in the fourth quarter was not as high as in the second and third quarter, when prices went up by 1.6 and 1.3 percent respectively.

Earlier this week Statistics Netherlands published the outcomes of its economic survey. Producers in the manufacturing industry expect the selling prices to increase more during the first quarter of 2003.

Despite increases in the course of the year, the average selling price level in 2002 was 1.0 percent lower than in 2001. This has to do with the relatively high level of selling prices during the first six months of 2001. Domestic selling prices in 2002 were lower than in 2001 by an average of 0.2 percent. Exported goods were on average 1.5 percent cheaper than in 2001.

Industrial consumption prices higher as well

In the fourth quarter of 2002, Dutch industry paid 0.7 percent more for raw materials and semi-manufactured goods than in the third quarter. The price increase is smaller than in the second and third quarter, when consumption prices increased by 2.5 and 1.3 percent respectively.

Raw materials and semi-manufactured goods purchased in the Netherlands during the fourth quarter cost 1.8 percent more than in the third quarter. Imported consumption goods were 0.3 percent cheaper.

The average consumption prices in 2002 were lower than in 2001, just like the selling prices were. There was a 1.9 percent price drop for raw materials and semi-manufactured goods on 2001. This is a greater price drop than the one that occurred selling prices during that same period (-1.0 percent).

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Further information can be found at the CBS website at:
<http://www.cbs.nl/en/figures/keyfigures>

Table 1: Producer prices compared to the previous period

Year	Period	Percentage change on the previous period					
		Industrial sales			Industrial consumption		
		Domestic	Abroad	Total	Domestic	Abroad	Total
2001	January	0.7	-1.1	-0.5	-1.2	-2.4	-1.9
	February	0.7	1.0	0.9	1.4	3.1	2.4
	March	0.0	0.1	0.0	1.6	-2.8	-0.8
	April	0.2	1.1	0.7	0.2	-0.1	0.1
	May	0.4	1.1	0.9	0.0	4.4	2.4
	June	-0.3	-0.9	-0.7	-1.4	0.1	-0.6
	July	-1.4	-2.3	-2.0	-2.8	-3.6	-3.3
	August	-0.2	-0.9	-0.6	0.4	-0.4	-0.1
	September	0.3	0.5	0.4	1.0	-0.8	0.0
	October	-1.3	-2.4	-2.0	-2.7	-3.9	-3.3
	November	-0.9	-1.0	-1.0	-0.4	-2.6	-1.6
	December	-0.4	-0.8	-0.6	0.2	-0.8	-0.3
	Q1	0.7	-2.4	-1.3	-0.2	-6.9	-4.0
	Q2	0.6	1.9	1.4	1.3	1.9	1.6
	Q3	-1.4	-3.0	-2.4	-3.2	-2.7	-2.9
	Q4	-1.9	-3.3	-2.7	-2.1	-6.5	-4.5
2002	January	0.5	0.2	0.3	-2.9	1.1	-0.8
	February	0.4	0.1	0.2	0.7	1.2	1.0
	March	1.0	1.2	1.1	0.8	4.2	2.7
	April	0.8	1.5	1.2	-0.5	2.3	1.1
	May	-0.6	-0.4	-0.4	0.7	-0.8	-0.2
	June	-0.5	-0.6	-0.6	-0.6	-2.6	-1.7
	July	0.6	1.1	0.9	1.1	0.9	1.0
	August*	0.3	1.0	0.7	1.5	0.7	1.0
	September*	1.0	1.7	1.4	2.8	2.0	2.4
	October*	-0.1	-0.2	-0.1	-0.4	-0.1	-0.2
	November*	-1.0	-2.1	-1.7	-0.6	-4.0	-2.5
	December	1.5	1.1	1.3	1.0	2.9	2.0
	Q1	0.5	-0.2	0.1	-2.2	1.8	0.0
	Q2	1.1	1.8	1.6	0.5	4.1	2.5
	Q3*	0.6	1.8	1.3	2.8	0.1	1.3
	Q4r*	0.5	0.3	0.4	1.8	-0.3	0.7

* Preliminary figures.

Adjusted figures are in italics.

Source: CBS

Table 2: Producer prices compared to the same period in the previous year

Year	Period	Percentage change on the previous period					
		Industrial sales			Industrial consumption		
		Domestic	Abroad	Total	Domestic	Abroad	Total
2001	January	7.1	7.4	7.3	10.5	5.9	7.9
	February	6.6	6.6	6.6	10.4	5.2	7.5
	March	5.7	5.0	5.3	11.7	2.0	6.2
	April	6.2	5.9	6.0	12.2	4.3	7.8
	May	5.4	4.5	4.9	9.6	3.0	5.9
	June	4.3	3.0	3.5	6.8	1.6	3.8
	July	2.4	0.5	1.2	2.6	-1.5	0.3
	August	1.8	-1.5	-0.3	1.6	-4.0	-1.5
	September	0.7	-3.7	-2.0	0.8	-8.8	-4.7
	October	-1.4	-6.9	-4.8	-3.9	-13.6	-9.4
	November	-2.6	-7.5	-5.7	-4.9	-17.2	-12.0
	December	-2.2	-5.6	-4.3	-3.7	-9.8	-7.1
	Q1	6.5	6.3	6.4	10.9	4.3	7.2
	Q2	5.3	4.5	4.8	9.5	2.9	5.8
	Q3	1.7	-1.6	-0.4	1.7	-4.8	-2.0
	Q4	-2.0	-6.7	-4.9	-4.2	-13.6	-9.5
	Year	2.8	0.5	1.3	4.2	-3.1	0.1
2002	January	-2.3	-4.3	-3.6	-5.4	-6.6	-6.0
	February	-2.6	-5.2	-4.2	-6.1	-8.3	-7.3
	March	-1.6	-4.2	-3.2	-6.8	-1.7	-4.0
	April	-1.0	-3.8	-2.7	-7.5	0.7	-3.1
	May	-1.9	-5.2	-4.0	-6.8	-4.3	-5.4
	June	-2.2	-5.0	-3.9	-6.0	-6.9	-6.5
	July	-0.2	-1.6	-1.1	-2.3	-2.5	-2.4
	August*	0.3	0.2	0.3	-1.2	-1.3	-1.3
	September*	1.0	1.4	1.3	0.5	1.5	1.0
	October*	2.3	3.8	3.2	2.9	5.5	4.3
	November*	2.1	2.7	2.5	2.7	4.0	3.4
	December*	4.0	4.6	4.4	3.4	7.8	5.8
	Q1	-2.2	-4.6	-3.7	-6.1	-5.5	-5.8
	Q2	-1.7	-4.7	-3.5	-6.8	-3.5	-5.0
	Q3*	0.4	0.0	0.2	-1.0	-0.8	-0.9
	Q4r*	2.8	3.7	3.3	3.0	5.7	4.5
	Year*	-0.2	-1.5	-1.0	-2.8	-1.2	-1.9

* Preliminary figures.

Adjusted figures are in italics.

Source: CBS