



# Press release

PB02-126  
24 June 2002  
9:30 AM

## ***Depositing in company savings schemes virtually unchanged***

In 2001 the participants in company savings schemes deposited over 2.2 billion euro. The growth rate in deposits has been minimal since 1997. 1.7 billion euro was withdrawn from the company savings schemes in 2001. These payments were mainly done by deblocking the account. The savings balance on the company savings schemes was 8.1 billion euro by the end of 2001 according to the latest figures by Statistics Netherlands.

### ***Deposits in company savings schemes slightly up in 2001***

Participants in company savings schemes deposited over 2.2 billion euro in 2001. This is a small increase in comparison to 2000 (+2.4%). Over the last four years the deposits hovered around the 2.2 billion euro. The savings balance at the end of 2001 was 8.1 billion euro.

### ***Deblocking main form of repayment***

In 2001 a total of 1.7 billion euro was paid out by the company savings schemes. 1 billion euro was paid by deblocking the account. According to the law, deblocking the account is allowed in the case of buying a home, paying a life insurance premium, or upon termination of employment.

After four years the money in the account becomes freely available without deblocking. In 2001 the amount freely available was nearly 700 billion euro. This is only 32% of the amount deposited in company savings schemes in 1997.

### ***Saving up is becoming popular again***

In 2001 the savings balance of private individuals (including company savings schemes) increased by almost 19 billion euro to 153 billion euro. This increase is much bigger than in 2000 (+3.9 billion euro). Changes in the tax law caused a major transfer of sums from fiscal investment funds to savings accounts during the first few months of 2001. The poor investment climate of 2001 also contributed to the popularity of savings.

In the first quarter of 2002 there was a 2.7 billion euro increase in savings

For further information please contact A. de Kruijk,  
tel. +31 70 337 45 95, or the press office.

Tel. +31 70 337 58 16

Fax +31 70 337 59 71

E-mail: [persdienst@cbs.nl](mailto:persdienst@cbs.nl)

[www.cbs.nl](http://www.cbs.nl)

balance. This is much less than in the same period of 2001. The first quarter of 2001 was exceptional, however, because of the changes in the tax system. In 1995-2000 the first quarter increases averaged 1.5 billion euro.

**Total savings in banks 1)**

	1998	1999	2000	2001	2002 Q1
	million euro				
Savings balance 1 January	114775	122206	130345	134245	152887
Difference between deposits and payments	4682	4928	845	15321	2273
Interest	3671	3346	3057	3269	429
Savings	8353	8274	3902	18590	2702
Corrections and statistical differences	-930	-135	-2	53	4
Savings balance 31 December	122197	130345	134245	152887	155593

1) Incl. company savings schemes

**Source: Statistics Netherlands**