



Statistics Netherlands

Press release

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Since the published figures on institutional investors were incorrect, this press release is incorrect.

[The figures covering the period 2000-2002 have been revised recently.](#)

Institutional investment up by more than 5%

Investment by institutional investors rose by more than 5 percent in the first quarter of 2002. The increase in value through market gains and losses was 15 billion euro on balance. According to provisional figures from Statistics Netherlands, pension funds and insurance companies were very active on the markets in the first quarter of the year.

Investment regains high level

Investment by institutional investors rose by more than 5 percent in the first quarter of this year, the highest increase in eight quarters. The total value of investments at the end of the first quarter was 742 billion euro, back at the level of the third quarter of 2000 before the slump on the stock markets began. Investment by insurance companies rose strongest, by nearly 7 percent to 286 billion euro, the highest level yet. Pension funds' investments rose by nearly 5 percent to 456 billion euro.

Nearly 15 billion euro profits on shares

Institutional investors netted profits of nearly 15 billion euro on the value of their investments: nearly 10 billion euro on investments by pension funds, just over 5 billion for insurance companies.

For institutional investors together, the profits on share values was 15 billion euro, that on real estate rose by 1 billion euro in value. Investors lost 1 billion euro on the value of bonds. The corresponding market indices show similar developments.

Busy share trade

Pension funds were very active in share trading in the first quarter. They replaced about half of their bond portfolios and twenty percent of their shares. They bought more than they sold, expanding both portfolios by a few percent. Insurance companies were less active on the markets. They traded just over a quarter of their bonds and about 13 percent of their shares. Here, too, both portfolios were enlarged by buying more stock than they sold.

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