

PR02-41 25 February 2002 9.30 hrs

## Consumer confidence stable

Dutch consumer confidence in February was down 3 points on January. Such a drop is not unusual for the time of the year. Therefore the seasonally corrected figure remains unchanged. This means the recovery that started in the last months of 2001 did not continue. In the first half of 2001 consumer confidence fell sharply, but it stabilised in the second half of the year. The willingness to purchase in February was slightly lower than in January. Consumers were a bit more positive about the economic climate, according to the latest figures by Statistics Netherlands.

## Less willingness to purchase

Consumer willingness to purchase among was down slightly in February. In January it was already down on the previous month. Willingness to purchase is the lowest since December 1996. It is one of the two aspects that make up the consumer confidence index. Willingness to purchase is based on the consumers opinions about their financial situation and about making major purchases. The drop in February was mainly due to the less positive opinion consumers have about their own financial situation.

## More positive about the economic climate

The seasonally corrected figure on consumer confidence in the economic climate in February was slightly more positive than in January. The recovery continued in this aspect of consumer confidence. The dip came after the terrorist attacks in the USA in September last year. The number of consumers who expect an increase in unemployment went down again in February. The number of households foreseeing less inflation is on the increase.

P.O. Box 4000
2270 JM Voorbtox
The Netherland
tel. +31 70 337 58 16
fax +31 70 337 59 1
e-m ili
persdienst@cbs.

Statistics Netherlands is a department of the Ministry of Economic Affairs For further information on this subject please contact Gert Buiten, tel. (070) 337 47 78.

For general information please contact the press office at Statistics Netherlands. Tel. (070) 337 58 16 Fax (070) 337 59 71 E-mail: <a href="mailto:persdienst@cbs.nl">persdienst@cbs.nl</a>

Table 1: Consumer confidence: balance of positive and negative answers (original series)

	Consumer confidence	Economic climate	Willing- ness to purchase	Major purchases
			paronasc	
2000-November	17	14	19	29
December	19	14	22	34
2001-January	15	10	19	22
February	11	-1	19	21
March	5	-13	18	25
April	0	-26	17	21
May	3	-20	17	25
June	-4	-29	13	25
July	-2	-28	15	24
August	-5	-35	15	21
September	-5	-33	14	17
October	-10	-41	12	12
November	-11	-45	11	11
December	-7	-36	12	10
2002-January	-1	-19	10	0
February	-4	-20	6	-3

Source: Statistics Netherlands

Table 2: Details economic climate: balance of positive and negative

answers (original series)

answers <u>toriginal se</u>	Economic climate				
	Last year	Next year	Total		
2000-November	25	2	14		
December	24	4	14		
2001-January	27	-7	10		
February	16	-18	-1		
March	5	-32	-13		
April	-13	-40	-26		
May	-12	-27	-20		
June	-21	-38	-29		
July	-22	-35	-28		
August	-28	-43	-35		
September	-28	-38	-33		
October	-24	-59	-41		
November	-35	-55	-45		
December	-38	-34	-36		
2002-January	-33	-5	-19		
February	-36	-4	-20		

Source: Statistics Netherlands

Table 3: Consumer confidence, balance of positive and negative answers (seasonally corrected figures)

-	Consumer	Economic	Willing-	Major
	confidence	climate	ness to purchase	purchases
2000-November	20	17	22	35
December	24	17	28	48
2001-January	13	6	18	21
February	12	1	19	24
March	7	-11	18	24
April	1	-21	16	21
May	2	-20	16	23
June	-4	-28	12	18
July	-5	-31	13	16
August	-8	-38	12	15
September	-8	-38	13	15
October	-10	-44	12	14
November	-8	-41	14	17
December	-2	-33	18	24
2002-January	-3	-23	10	-1
February	-3	-18	6	0

Source: Statistics Netherlands