



Press release

Statistics Netherlands

PR02-035
15 February 2002
9.30 hrs

Strong rise in bankruptcies

More than 5,800 bankruptcies were pronounced in 2001. This is thirty percent up on one year previously, continuing the upward trend of 2000 according to Statistics Netherlands. More than half of the increase was caused by the rise in the number of bankruptcies of companies and institutions. More companies and institutions were declared bankrupt in all sectors of industry than last year. Significantly more private persons, too, were declared bankrupt.

Most bankruptcies limited companies

The number of bankruptcies of companies and institutions rose by 21%. Some 2,900 limited companies went into receivership, accounting for half of all bankruptcies. Statistics Netherlands registered an increase in the number of companies and institutions declared bankrupt across all sectors of industry.

More private persons declared bankrupt

One third more private persons were declared bankrupt. For private persons who were not self-employed the figure rose by 60%, while for self-employed the increase was only slight. The increase in the number of private persons declared bankrupt was partly caused by people who had initially been granted official debt restructuring schemes being declared bankrupt. In 2001 just over 8,500 private persons were granted debt restructuring facilities.

Regional differences

The number of bankruptcies rose in all provinces in 2001 compared with 2000. The largest relative increase was observed in Flevoland, the smallest in Zeeland.

For further information, please contact W. Swaager, +31 70 337 56 42; e-mail: bsar@cbs.nl.

Statistics Netherlands
Press Office

P.O. Box 4000
2270 JM Voorburg
The Netherlands
tel. +31 70 337 58 16
fax +31 70 337 59 71
e-mail:
persdienst@cbs.nl

Statistics Netherlands
is a department of
the Ministry of
Economic Affairs