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Industrial turnover down 9% in November

Dutch industrial turnover was 9% lower in November 2001 than in November 2000. The latest figures by Statistics Netherlands show that more than half of this decrease can be contributed to lower selling prices. Selling prices were down by more than 5% on November 2000. Domestic turnover fell by 8%, industrial exports by 10%. The oil and chemical industries had considerably less turnover. In contrast, turnover in the food, beverages and tobacco industry went up.

Industry mixed

In November 2001 the drop in turnover was greatest in the oil, chemicals and rubber and plastics industries. The lower selling prices made that turnover in this branch was down 22% on November 2000. The electro-metal and means of transport industries also saw a substantial drop of 10% in turnover.

In contrast, the higher prices in the food, beverages and tobacco industries made for a 3% higher turnover. The wood and construction materials industries likewise saw a 3% turnover increase. Prices also went up in this branch.

Turnover in 2001 and 2000 about the same

Statistics Netherlands calculated on the basis of the preliminary figures that are currently available that the total industrial turnover for the year 2001 is virtually the same as in 2000. This is true for both domestic and international turnover. In 2000 industrial turnover increased by 14%.

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Statistics Netherlands is a department of the Ministry of Economic Affairs

TURNOVER IN INDUSTRY 1)			
	Year on year percentage changes		
	domestic	abroad	Total
1995	4	8	6
1996	5	1	3
1997	7	12	10
1998	2	1	2
Q1	9	10	10
Q2	2	4	3
Q3	2	0	1
Q4	-3	-7	-5
1999	3	2	3
Q1	-4	-5	-5
Q2	0	-3	-1
Q3	4	1	2
October	3	2	2
November	13	15	14
December	22	28	25
Q4	13	15	14
2000	10	18	14
January	8	13	11
February	21	23	22
March	10	16	13
Q1	13	17	15
April	5	11	8
May	24	33	29
June	0	15	8
Q2	10	19	15
July-August	11	19	15
September	8	17	13
Q3	10	18	14
October	12	21	17
November	11	19	15
December	-2	4	1
Q4	7	15	11
2001			
January	10	15	13
February	2	4	3
March	- -1	0	0
Q1	3	6	5
April	4	7	6
May	1	1	1
June	3	4	4
Q2	3	4	3
July – August*	-1	2	1
September*	-9	<u>-</u> -6	-8
Q3*	-4	-1	-2
October*	-2	-6	<u>-</u> -4
November*	-8	-10	-9

 $^{^{1)}}$ Enterprises with 20 employees or more, exc. VAT.

^{*} Preliminary figures

Source: Statistics Netherlands