

PR01-251 7-11-2001 9:30 AM

Lower turnover in industry

For the first time in two years Dutch manufacturing industry saw negative growth in its turnover. In the third quarter of this year turnover was down 3% on the same quarter of 2000, while selling prices were barely higher. Domestic sales fell by 4%, and industrial exports by 2% according to Statistics Netherlands. Turnover was down in the oil and chemical industries, electrical engineering and means of transport.

Positive quarterly growth turns negative

In the third quarter of 2001 the positive growth in turnover turned into a negative growth of 3% on the same quarter a year ago. Turnover in September was substantially lower than in September 2000. The first two quarters of this year still showed a 4 to 5% turnover increase, whereas in 2000 the turnover increase per quarter was 10 to 15% on the same quarter the year before.

Turnover in September

In September industrial turnover was down 8% on September last year. Domestic turnover fell by 9%, sales abroad by 7%. September of this year had one working day less than September last year. According to Statistics Netherlands this has an estimated negative influence of 3%. Selling prices were down by an average of 2%.

Developments in the first nine months

In the first nine of 2001 industrial turnover was up 2% on the same period last year. The sales prices were up by an average of almost 4%. On the domestic market turnover went up by 1%, while prices were over 4% higher. The industrial exports increased by about 3%, as did the selling prices abroad.

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Industrial turnover 1)			
	Year on year percenta	_	
	domestic	abroad	Total
1995	4	8	6
1996	5	1	3
1997	7	12	10
1998	2	1	2
Quarter 1	9	10	10
Quarter 2	2	4	3
Quarter 3	2	0	1
Quarter 4	-3	-7	-5
1999	3	2	3
Quarter 1	-4	-5	-5
Quarter 2	0	-3	-1
July-August	3	-1	1
September	5	4	4
Quarter 3	4	1	2
October	3	2	2
November	13	15	<u>-</u> 14
December	22	28	25
Quarter 4	13	15	14
2000	10	18	14
January	8	13	11
February	21	23	22
March	10	16	13
Quarter 1	13	17	15
April	5	11	8
May	24	33	29
June	0	15	8
Quarter 2	1 0	19	1 5
July-August	11	19	15
September	8	17	13
Quarter 3	10	18	14
October	12	21	17
November	11	19	15
December	-2	4	1
Quarter 4	7	15	11
2001			
January	10	15	13
February	2	4	3
March	-1	0	0
Quarter 1	3	6	5
April	4	8	6
May	1	2	1
June	3	5	4
Quarter 2	3	5	4
July-August*	-1	1	0
September*	-9	-7	-8
Quarter 3*	-4	-2	-3

¹⁾ Enterprises with 20 employees or more, exclusief VAT. * Preliminary figures.

Source: Statistics Netherlands