

Press release

Statistics Netherlands

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Mortgages stable

According to the latest figures by Statistics Netherlands there were 124 thousand new mortgages registered in the third quarter of this year, almost the same (-1%) as in the third quarter of 2000.

The average amount of a new mortgage went up by 11% to 155 thousand euro (341 thousand guilders). The increase is related to the higher purchase prices of dwellings. House prices went up by an average of 8% in the last four quarters to 191 thousand euro (422 thousand guilders).

Fewer renegotiated mortgages

The number of new mortgages fell by 1% on the third quarter of 2000. In the year on year comparison the number of mortgages has been falling in each quarter for the last two years. The drop this year is not as great as in 2000. The drop then was rather great because so many mortgages were renegotiated in 1999 due to the low mortgage rates. In the third quarter of this year the drop was mainly caused by the fact that fewer mortgages are renegotiated.

Mortgage rate going down slightly

The mortgage rate for newly registered mortgages fell slightly in the third quarter to 5.8 %. The drop follows the developments on the capital market. In the fourth quarter of 2000 the mortgage rate was 6.2 %, the highest since the end of 1996.

Average selling price up

The average selling price for homes went up by 8% on the third quarter of last year to 191 thousand euro (422 thousand guilders). Compared to the second quarter of 2001 there was a 3% increase.

The average amount of new mortgages was 155 thousand euro (341 thousand guilders) in the third quarter, up 11% on the third quarter of 2000. Compared to the second quarter of 2001 there was a 4% increase. This is in line with the selling prices of dwellings.

Mortgages outstanding

Statistics Netherlands
Press Office

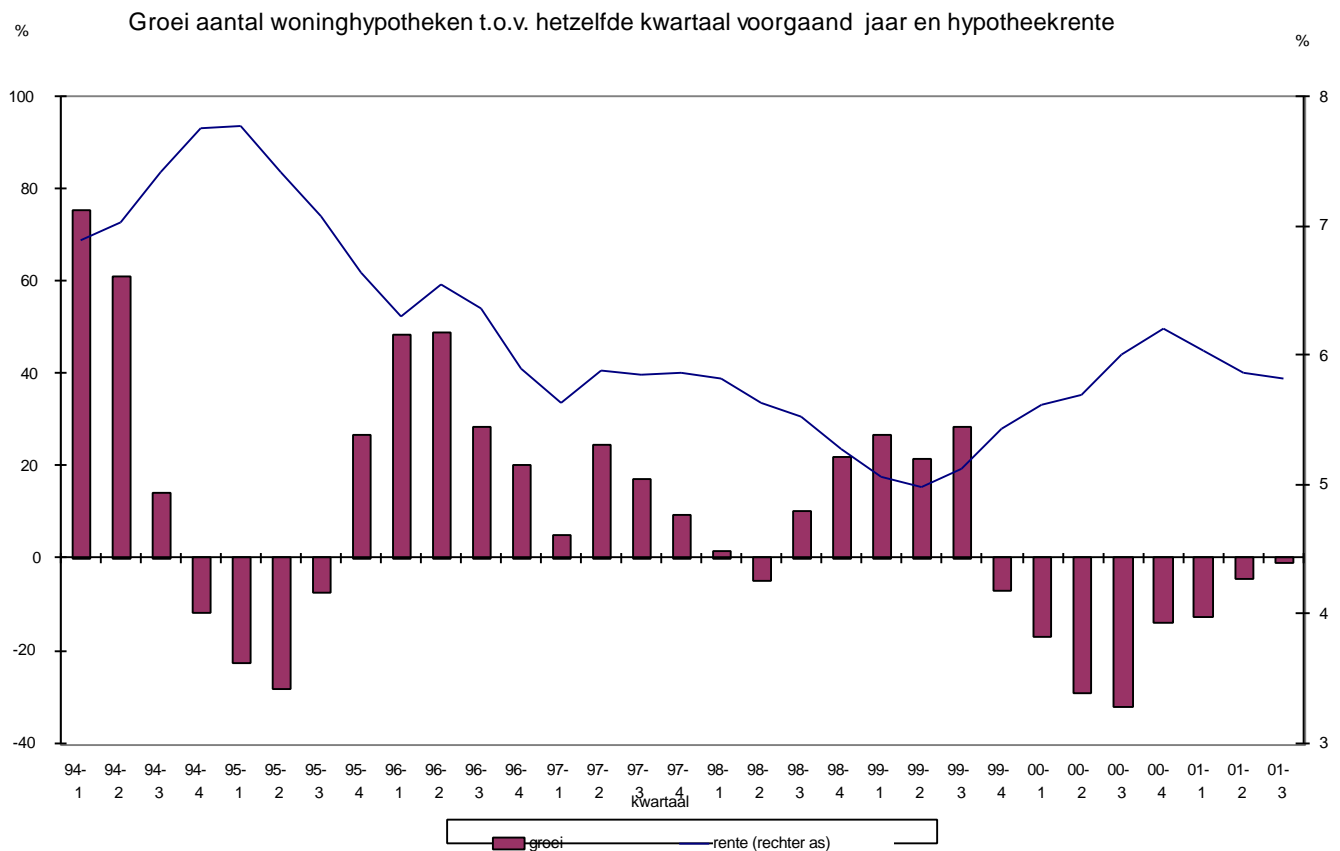
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is a thepartment of
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The total amount of mortgages on homes outstanding with financial institutions increased to 304 billion euro (671 billion guilders). The average mortgage per mortgaged dwelling is currently 102 thousand euro (224 thousand guilders). Five homes in six are mortgaged.

For more information please contact J. Ramaker, tel. (070) 337 45 16.

Number of mortgages and mortgage rates, year on year changes per quarter



Source: Statistics Netherlands