



Press release

Statistics Netherlands

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Producer prices lower in third quarter

According to the latest preliminary figures produced by Statistics Netherlands the price level of Dutch manufactured goods in the third quarter was down by an average of 2.4% on the second quarter. In the second quarter there had still been a 1.4% price increase. The third quarter price drop is mainly a consequence of the price drops in oil and chemicals. This development is one reason why the third quarter price level this year is slightly lower than in the third quarter last year (-0.3%).

Drop in prices after period of price rises

The prices of Dutch manufactured goods were down 0.3% on the third quarter last year. This price decrease comes after a period when growth rates started to diminish beginning around June 2000. From January through September 2001 prices were up by 3.6% on average on the corresponding period last year. In 2000 the price level of Dutch manufactured goods was 11.6% higher than in 1999. The price rises of exported and imported products fell by more than the price rises for domestic consumption and sales.

Third quarter consumption prices also lower

The prices for raw materials and semi-manufactured goods consumed by industry fell even more than the selling prices. Consumption prices for producers were down 3% on the second quarter, and 2.2% on the third quarter last year. This is true for imported and domestically produced raw materials and semi-manufactured goods.

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Key figures on the Statistics Netherlands web site include the producer prices (<http://www.cbs.nl/en/figures/keyfigures/lct1571z.htm>).

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Table 1: Period on period producer prices

Year	Period	% change					
		Sales by industry			Consumption by industry		
		domestic	abroad	total	domestic	abroad	total
2000	Jan	1,1	0,6	0,7	1,1	2,0	1,6
	Feb	1,1	1,8	1,6	1,6	3,8	2,8
	Mar	0,8	1,5	1,3	0,5	0,3	0,4
	April	-0,3	0,3	0,1	0,0	-2,3	-1,4
	May	1,1	2,5	2,0	2,0	5,6	4,1
	June	0,8	0,5	0,6	1,4	1,5	1,4
	July	0,5	0,2	0,3	1,3	-0,6	0,2
	August	0,4	1,1	0,8	0,9	2,1	1,6
	Sept	1,4	2,8	2,3	2,1	4,5	3,5
	Oct	0,8	0,9	0,9	2,1	1,4	1,6
	Nov	0,3	-0,3	-0,1	0,7	1,7	1,2
	Dec	-0,7	-2,9	-2,1	-1,2	-9,0	-5,6
	Q1	2,7	3,9	3,4	3,0	7,3	5,4
	Q2	1,7	3,8	3,0	2,7	3,3	3,0
	Q3	2,1	3,0	2,6	4,2	5,2	4,8
	Q4	1,8	1,9	1,9	3,9	3,0	3,4
2001	Jan	0,6	-1,1	-0,4	-1,2	-2,4	-1,8
	Feb	0,7	1,0	0,9	1,6	3,1	2,4
	Mar	0,0	0,1	0,0	1,6	-2,8	-0,8
	April	0,2	1,1	0,8	-0,2	-0,2	-0,1
	May*	0,4	1,2	0,8	-0,1	4,4	2,3
	June*	-0,3	-1,0	-0,7	-1,5	-0,1	-0,7
	July*	-1,3	-2,3	-1,9	-2,6	-3,5	-3,1
	August*	-0,1	-0,9	-0,6	0,6	-0,5	0,0
	September*	0,0	0,6	0,3	0,3	-1,2	-0,5
	Q1	0,7	-2,4	-1,2	-0,2	-6,8	-4,0
	Q2*	0,6	1,9	1,4	0,9	1,9	1,5
	Q3*	-1,4	-3,0	-2,4	-3,1	-2,9	-3,0

*Preliminary figures. Adjusted figures in italics.

Source: CBS

Table 2: Producer prices year on year changes

Year	Period	% change					
		Sales by industry			Consumption by industry		
		domestic	abroad	total	domestic	abroad	total
2000	Jan	6.4	11.2	9.2	9.1	28.2	18.9
	Feb	7.7	13.8	11.4	11.5	33.4	22.8
	Mar	8.0	14.2	11.7	10.6	30.3	20.9
	April	7.3	13.4	11.1	11.4	22.1	17.1
	May	8.2	16.0	12.9	12.6	28.1	20.9
	June	8.8	15.7	13.0	12.2	28.1	20.6
	July	8.0	13.7	11.5	12.0	22.3	17.6
	August	7.8	14.2	11.6	12.1	23.4	18.2
	Sept	8.8	15.8	13.0	13.8	25.9	20.4
	Oct	9.2	16.3	13.5	15.0	26.5	21.2
	Nov	9.0	14.1	12.1	15.2	23.8	19.9
	Dec	7.6	9.2	8.6	13.1	10.7	11.8
	Q1	7.4	13.1	10.7	10.4	30.6	20.9
	Q2	9.2	17.3	14.1	13.3	35.0	24.5
	Q3	8.2	14.6	12.1	12.6	23.9	18.7
	Q4	8.6	13.2	11.4	14.4	20.2	17.6
2001	Jan	7.1	7.4	7.3	10.6	5.9	8.0
	Feb	6.6	6.6	6.7	10.5	5.2	7.5
	Mar	5.7	5.0	5.3	11.7	2.0	6.2
	April	6.2	5.9	6.0	11.6	4.2	7.6
	May*	5.5	4.6	4.9	9.3	3.1	5.8
	June*	4.3	3.0	3.5	6.2	1.4	3.5
	July*	2.4	0.4	1.2	2.2	-1.5	0.1
	August*	2.0	-1.5	-0.2	1.9	-4.1	-1.5
	September*	0.5	-3.6	-2.0	0.1	-9.3	-5.2
	Q1	6.5	6.3	6.4	10.9	4.4	7.2
	Q2*	5.3	4.5	4.8	9.0	2.9	5.6
	Q3*	1.6	-1.6	-0.3	1.4	-5.0	-2.2

*Preliminary figures. Adjusted figures in italics.

Source: Statistics Netherlands