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Industrial turnover growing less

The turnover of the Dutch manufacturing industry in the first half of this year was up 4% on the same period last year. The turnover increase for 2000 as a whole was 14%. The growth rate in turnover during the first half of 2001 was lower than that for selling prices, which were on average almost 6% higher.

Growth rates slowing down by the quarter

In the first two quarters of 2001 the turnover increase slowed down to a level below that of selling price increases. The first quarter showed a turnover increase of 5%, while selling prices went up by more than 6%. In the second quarter turnover increased by a mere 3% while prices went up by 5%. In each of the first three quarters of 2000 Dutch manufacturing had turnover growth rates of 14 to 15% compared to the year before while the selling prices then were 11 to 12% higher. The turnover growth rate fell to 11% in the fourth quarter of 2000 almost identical to the price rise that quarter.

Turnover in June up 3%

In June 2001 the turnover of the Dutch manufacturing industry was 3% higher than in June of 2000. Selling prices were up by almost 4%. Turnover increased by 3% both on the domestic and on the foreign markets. The selling prices on the domestic market increased by more than 4% whereas those on the markets abroad went up by more than 3%.

Almost all branches of industry sold more this July than last, except for the textile, clothing and leather industry.

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Statistics Netherlands is a department of the Ministry of Economic Affairs

TURNOVER	INDUSTRY 1)		
	Year-on-yerr percent		
	Domestic	Abroad	Total
1995	4	8	6
1996	5	1	3
1997	7	12	10
1998	2	1	2
Q1	9	10	10
Q2	2	4	3
Q3	2	0	1
Q4	-3	-7	-5
1999	3	2	3
Q1	-4	-5	-5
April	-3	-7	-5
May	-4	-2	-3
June	7	2	4
Q2	0	-3	-1
July-August	3	-1	1
September	5	4	4
Q3	4	1	2
October	3	2	2
November	13	15	14
December	22	28	25
Q4	13	15	14
2000	10	18	14
January	8	13	11
February	21	23	22
March	10	16	13
Q1	13	17	15
April	5	11	8
May	24	33	29
June	0	15	8
Q2	10	19	15
July-August	11	19	15
September	8	17	13
Q3	10	18	14
October	12	21	17
November	11	19	15
December	-2	4	1
Q4	7	15	11
2001			
January	11	15	13
February	3	4	3
March	-1	0	0
Q1	4	6	5
April	4	7	6
May	1	0	0
June	3	3	3
Q2	3	3	3

¹⁾ Enterprises with 20 or more employees, ex VAT.

^{*}Preliminary figures

Source: Statistics Netherlands