



Press release

Statistics Netherlands

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Oil puts downward pressure on Dutch manufacturing prices

The price level of Dutch manufactured goods in June was down 0.7% on May. According to the latest figures by Statistics Netherlands this is mainly caused by falling oil prices. When the oil prices are not taken into consideration, the prices of Dutch manufactured goods are at the same level as in May. In June domestic selling prices fell by 0.3%, and export prices by 0.8%.

Compared to June last year the prices of Dutch manufactured goods are up by an average of 3.6%.

Price rises slowing down

In the long-term perspective taken by Statistics Netherlands, the prices of Dutch manufactured goods are no longer rising as fast. In the year 2000 prices were on average 11.4% higher than in 1999. By the end of 2000 there was a slowdown in the price rises of Dutch manufactured goods. From January through June 2001 prices were only 5.6% higher than in the same period last year. The price rises of imported and exported goods fell faster than the prices for domestically sold and consumed industrial products.

Price drop in the oil industry

In June, the prices for oil products fell by 5.0% on May under the influence of trends in the world market. Petrol prices fell substantially during this period. Compared to June a year ago the price level of the oil industry is 3.3% higher this June.

When the developments of the oil prices is not taken into consideration, the price level of Dutch manufactured goods in June was not 0.7% lower than a month ago, but at the same level. The year-on-year effect of the oil prices has virtually ceased to exist.

Both rising and falling prices

The lower price levels in June compared to May are mainly caused by lower prices in the oil industry. Statistics Netherlands also observed price drops in other branches in June. The prices of products produced by the food industry, paper and cardboard and the chemical industry

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fell. Price rises were observed in the leather and leather goods industry and in machinery and equipment.

Industrial consumption prices down

The prices of raw materials and semi-manufactured goods consumed by Dutch industry in June fell by 1.2% on May this year. The figures by Statistics Netherlands show that this is mainly due to lower prices of Dutch produced raw materials and semi-manufactured goods (-2.7%). Agricultural prices fell substantially (-9.6%). Imported raw materials and semi-manufactured goods went up slightly in price (+0.1%). Compared to a year ago the average industrial consumption prices in June were up by 3.1%.

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**Producer prices
month on month percentage changes**

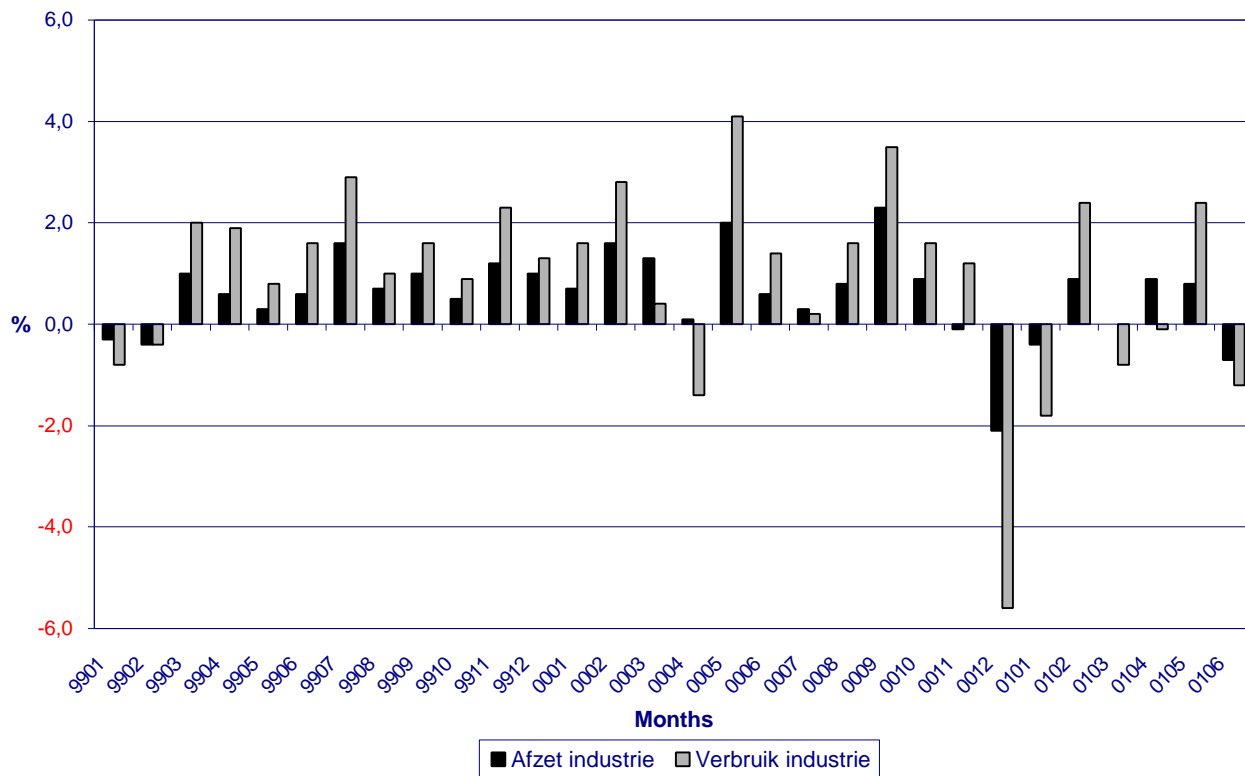


Table 1: Producer prices compared to a month ago

Year	Month	Month on month percentage changes					
		Industrial sales			Industrial consumption		
		Domestic	abroad	total	Domestic	Abroad	Total
2000	January	1.1	0.6	0.7	1.1	2.0	1.6
	February	1.1	1.8	1.6	1.6	3.8	2.8
	March	0.8	1.5	1.3	0.5	0.3	0.4
	April	-0.3	0.3	0.1	0.0	-2.3	-1.4
	May	1.1	2.5	2.0	2.0	5.6	4.1
	June	0.8	0.5	0.6	1.4	1.5	1.4
	July	0.5	0.2	0.3	1.3	-0.6	0.2
	August	0.4	1.1	0.8	0.9	2.1	1.6
	September	1.4	2.8	2.3	2.1	4.5	3.5
	October	0.8	0.9	0.9	2.1	1.4	1.6
	November	0.3	-0.3	-0.1	0.7	1.7	1.2
	December	-0.7	-2.9	-2.1	-1.2	-9.0	-5.6
2001	January	0.6	-1.1	-0.4	-1.2	-2.4	-1.8
	February*	0.7	1.0	0.9	1.6	3.1	2.4
	March*	-0.1	0.1	0.0	1.5	-2.8	-0.8
	April*	0.3	1.3	0.9	0.1	-0.2	-0.1
	May*	0.4	1.1	0.8	-0.1	4.4	2.4
	June*	-0.3	-0.8	-0.7	-2.7	0.1	-1.2

* Preliminary figures

Adjusted figures in italics

Source Statistics Netherlands

Table 2: Producer prices compared to a year ago

Year	Month	Year on year percentage changes					
		Industrial sales			Consumption industry from		
		domestic	abroad	total	domestic	abroad	Total
2000	January	6.4	11.2	9.2	9.1	28.2	18.9
	February	7.7	13.8	11.4	11.5	33.4	22.8
	March	8.0	14.2	11.7	10.6	30.3	20.9
	April	7.3	13.4	11.1	11.4	22.1	17.1
	May	8.2	16.0	12.9	12.6	28.1	20.9
	June	8.8	15.7	13.0	12.2	28.1	20.6
	July	8.0	13.7	11.5	12.0	22.3	17.6
	August	7.8	14.2	11.6	12.1	23.4	18.2
	September	8.8	15.8	13.0	13.8	25.9	20.4
	October	9.2	16.3	13.5	15.0	26.5	21.2
	November	9.0	14.1	12.1	15.2	23.8	19.9
	December	7.6	9.2	8.6	13.1	10.7	11.8
2001	January	7.1	7.4	7.3	10.6	5.9	8.0
	February*	6.6	6.6	6.7	10.5	5.2	7.5
	March*	5.6	5.0	5.3	11.7	2.0	6.2
	April*	6.2	6.1	6.1	11.7	4.2	7.6
	May*	5.5	4.7	4.9	9.5	3.1	5.8
	June*	4.3	3.3	3.6	5.1	1.6	3.1

* Preliminary figures

Adjusted figures in italics

Source Statistics Netherlands

Table 3: Producer prices incl. and excl. the oil industry

Year	Month	Year on year percentage change		Month on month percentage change	
		Sales		Sales	
		Industry	Industry excl. the oil industry	Industry	Industry excl. the oil industry
2000	January	9.2	3.1	0.7	0.7
	February	11.4	4.1	1.6	0.7
	March	11.7	4.5	1.3	0.5
	April	11.1	5.9	0.1	1.2
	May	12.9	6.5	2.0	0.8
	June	13.0	6.3	0.6	0.1
	July	11.5	6.4	0.3	0.6
	August	11.6	6.8	0.8	0.4
	September	13.0	7.0	2.3	0.6
	October	13.5	7.3	0.9	0.8
	November	12.1	6.9	-0.1	0.2
	December	8.6	6.3	-2.1	-0.3
2001	January	7.3	5.9	-0.4	0.4
	February*	6.7	5.7	0.9	0.5
	March*	5.3	5.6	0.0	0.4
	April*	6.1	4.7	0.9	0.3
	May*	4.9	3.8	0.8	-0.1
	June*	3.6	3.7	-0.7	0.0

* Preliminary figures

Adjusted figures in italics

Source Statistics Netherlands

Table 4: Producer price index

	2000	2001			
	January	May*	June*	% change on June 2000	% change on May 2001
	index**	index**	Index**		
Sales industry					
Domestic					
Intermediary goods	115.4	116.6	116.1	5.4	-0.4
Consumer goods	113.0	115.8	115.2	3.5	-0.5
Investment goods	108.6	108.1	108.1	0.7	0.0
all goods	113.8	115.3	114.9	4.3	-0.3
Sales abroad	117.3	121.4	120.4	3.3	-0.8
Total sales	115.9	119.0	118.2	3.6	-0.7
Industrial consumption					
domestic consumption					
agricultural products	102.1	113.0	102.2	3.3	-9.6
mining quarrying prod	182.1	185.1	186.3	13.3	0.6
Industrial products	116.4	117.9	117.3	5.4	-0.5
Electricity, gas, water	114.9	108.7	108.7	0.6	0.0
all goods	115.2	118.8	115.6	5.1	-2.7
consumption from abroad	128.5	134.3	134.4	1.6	0.1
Total consumption	122.1	126.9	125.4	3.1	-1.2

* preliminary figures

** 1995=100

adjusted figures are in italics.

source: statistics Netherlands.