

Press release

Statistics Netherlands

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Lower inflation rate in June

In June the Dutch inflation rate fell to 4.5%, from last month's 4.9%. The drop is mainly caused by lower petrol prices and cheaper fresh vegetables, according to the consumer price index (CPI) by Statistics Netherlands.

Apart from the national consumer price index, Statistics Netherlands also calculates the European harmonised consumer price index for the Netherlands. The inflation rate in June according to the European method was 5%. In May the Netherlands had the highest inflation rate in the European Union, namely 5.4%.

Inflation rate lower for the first time this year

In June 2001 the Dutch inflation rate was 4.5%. The inflation rate had increased very rapidly from 2.9 % in December 2000 to 4.9 % in April and May 2001. June is the first month of this year in which the figure dropped again.

The cut in the inflation rate in June was mainly due to lower petrol prices, which were down 2% on June a year ago. In May petrol prices were up 6 % on May last year.

The price cuts of fresh vegetables likewise caused a lower inflation rate. A substantial price cut in vegetable prices between May and June often occurs, but in June 2000 there was no such cut. Fresh vegetables were 7% more expensive than in June 2000. In the May-on-May comparison that figure was 21 %.

It is still too early to say whether the lower inflation rate really means a turnaround or whether it is a temporary phenomenon. In July many prices are usually adjusted, such as rent prices. These prices will usually remain in force for a while. By the time the July figure is published it will be possible to draw more conclusions about the inflation rate developments.

Prices in June lower than in May

June on May consumer prices fell by an average of 0.4%. Fresh vegetables became much cheaper, as did clothing and shoes. These price cuts are not unusual for this time of the year. Petrol, flowers and plants also became cheaper in June.

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There were also price increases, namely for potatoes and fish. The strong price increases in meat prices that occurred in recent months came to an end. Pork became a bit cheaper in June.

Derived consumer price index

The derived CPI for households of employees on a low income was up 3.5% on June a year ago. This index is often used for the adjustment of government rates, collective wage agreements and other contracts.

In the derived CPI the effects of the higher VAT rate and the Ecotax that took effect in January are not taken into account.

Inflation rate higher than the European average

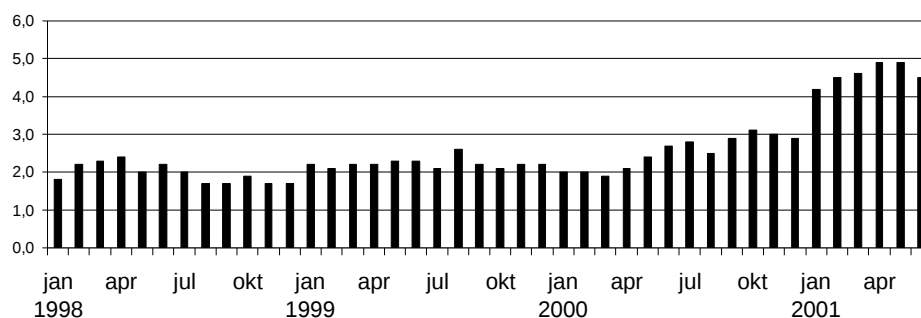
Statistics Netherlands not only calculates the national CPI, but also the European harmonised CPI for the Netherlands. The latter is part of the inflation rate figure for the Eurozone, which serves as an official guideline for the monetary policy of the European Central Bank.

According to the harmonised CPI the Dutch inflation rate fell from 5.4% in May to 5% in June. The Dutch inflation rate in May was the highest in the Eurozone, which averaged 3.4%. Eurostat will publish the June figures on the Eurozone and for all member states of the European Union on 18 July

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Percentage changes CPI all households on the same month the year before

Procentuele verandering CPI-ALLE HUISHOUDENS t.o.v. de overeenkomstige maand een jaar eerder



*) Preliminary figures.

Consumer price index

all households; all households derived; employee households; low income derived;
Harmonised CPI; EU 15; EURO-12 CPIMU

Consumentenprijsindex, alle huishoudens (1995=100)

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	100,6	101,0	102,0	102,3	102,0	101,6	101,9	101,7	102,7	102,9	102,8	102,7	102,0
1997	102,8	103,0	103,8	103,9	104,2	103,6	104,0	104,3	105,2	105,3	105,4	105,1	104,2
1998	104,7	105,3	106,2	106,4	106,3	105,9	106,1	106,1	107,0	107,3	107,2	106,9	106,3
1999	107,0	107,5	108,5	108,7	108,7	108,3	108,3	108,9	109,4	109,5	109,6	109,2	108,6
2000	109,1	109,6	110,6	111,0	111,3	111,2	111,3	111,6	112,6	112,9	112,9	112,4	111,4
2001	113,7	114,5	115,7	116,4	116,7	116,2	*)						

Consumentenprijsindex alle huishoudens, afgeleid ¹⁾ (1995=100)

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	99,9	100,3	101,2	101,5	101,3	100,9	101,2	101,0	102,0	102,2	102,1	102,0	101,3
1997	101,9	102,1	102,8	102,9	103,1	102,6	103,0	103,3	104,3	104,4	104,4	104,1	103,3
1998	103,5	104,1	105,0	105,2	105,1	104,7	104,9	104,9	105,8	106,1	106,0	105,7	105,1
1999	105,3	105,8	106,7	107,0	107,0	106,6	106,5	107,1	107,6	107,7	107,8	107,5	106,9
2000	106,9	107,5	108,5	108,8	109,1	109,1	109,1	109,4	110,4	110,8	110,8	110,2	109,2
2001	110,4	111,1	112,3	113,0	113,4	112,9	*)						

Consumentenprijsindex, werknemersgezinnen (1995=100)

Laag inkomen

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	100,6	100,9	101,9	102,2	101,9	101,5	101,8	101,6	102,5	102,8	102,6	102,5	101,9
1997	102,7	102,9	103,7	103,8	104,0	103,5	103,9	104,1	105,0	105,1	105,2	104,9	104,1
1998	104,6	105,2	106,0	106,3	106,2	105,7	105,9	105,9	106,8	107,0	107,0	106,7	106,1
1999	106,8	107,4	108,3	108,5	108,5	108,1	108,0	108,6	109,1	109,2	109,4	109,0	108,4
2000	108,8	109,4	110,4	110,6	111,0	110,9	110,9	111,3	112,3	112,6	112,7	112,1	111,1
2001	113,4	114,3	115,4	116,1	116,5	116,0	*)						

Laag inkomen, afgeleid ¹⁾

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	99,9	100,2	101,2	101,5	101,2	100,8	101,1	100,9	101,8	102,1	101,9	101,9	101,2
1997	101,8	102,0	102,7	102,8	103,0	102,5	102,9	103,2	104,1	104,2	104,3	104,0	103,1
1998	103,4	104,0	104,8	105,1	105,0	104,5	104,7	104,7	105,6	105,9	105,8	105,5	104,9
1999	105,1	105,6	106,5	106,8	106,8	106,4	106,3	106,9	107,3	107,4	107,6	107,2	106,7
2000	106,7	107,2	108,2	108,5	108,8	108,8	108,8	109,1	110,1	110,5	110,5	110,0	108,9
2001	110,1	110,9	112,1	112,8	113,1	112,6	*)						

1) The derived CPI is calculated like the general CPI but excludes the effect of changes in indirect and consumption-related taxes.

*) Preliminary figures.

Geharmoniseerde index van consumentenprijzen (1996=100)

Nederland

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	98,7	99,2	100,4	100,7	100,3	99,8	99,5	99,3	100,4	100,7	100,5	100,4	100,0
1997	100,4	100,6	101,6	101,7	101,9	101,3	101,4	101,8	102,9	103,0	103,0	102,6	101,9
1998	102,0	102,7	103,8	104,2	104,0	103,5	103,2	103,2	104,2	104,5	104,5	104,1	103,7
1999	104,1	104,8	105,9	106,2	106,2	105,7	105,1	105,8	106,3	106,4	106,6	106,1	105,8
2000	105,8	106,4	107,6	108,0	108,3	108,3	108,0	108,4	109,4	109,8	109,7	109,2	108,2
2001	110,6	111,6	112,9	113,7	114,1	113,7	*)						

EU-15

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	98,8	99,2	99,6	99,9	100,1	100,2	100,0	100,1	100,4	100,5	100,5	100,7	100,0
1997	100,9	101,2	101,3	101,4	101,7	101,7	101,7	101,9	102,1	102,2	102,3	102,4	101,7
1998	102,2	102,5	102,7	103,0	103,2	103,3	103,2	103,2	103,3	103,3	103,3	103,4	103,0
1999	103,2	103,4	103,8	104,2	104,3	104,3	104,3	104,4	104,6	104,6	104,8	105,1	104,3
2000	105,0	105,4	105,8	106,0	106,1	106,5	106,5	106,5	107,1	107,2	107,5	107,5	106,4
2001	107,3	107,8	108,2	108,8	109,4	*)							

EURO-12, CPIMU ¹⁾

	Jan.	Febr.	Maart	April	Mei	Juni	Juli	Aug.	Sept.	Okt.	Nov.	Dec.	Jaar
1996	98,9	99,3	99,7	99,9	100,1	100,1	100,2	100,1	100,2	100,4	100,4	100,6	100,0
1997	100,9	101,2	101,3	101,2	101,5	101,5	101,6	101,8	101,9	101,9	102,0	102,1	101,6
1998	102,0	102,3	102,4	102,6	102,8	102,9	102,9	102,9	102,9	102,8	102,8	102,9	102,7
1999	102,8	103,1	103,4	103,7	103,8	103,8	104,0	104,1	104,1	104,2	104,3	104,7	103,8
2000	104,8	105,2	105,6	105,7	105,8	106,3	106,4	106,5	107,0	107,0	107,3	107,4	106,3
2001	107,3	107,9	108,3	108,8	109,4	*)							

1) Consumentenprijsindex voor de monetaire unie.