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# Less confidence in industry

Producer confidence, the mood indicator among industrial entrepreneurs, was not as high in November as it was in October. The latest figures by Statistics Netherlands show hardly any change in the new orders and order position in November. Producers in industry expect very little change in productivity in the next few months.

#### Producer confidence down

In November producer confidence in Dutch industry was down 1.2 points on October, bringing the index down to 6.1. This is the second lowest value of the year 2000, the lowest figure was observed in January, when producer confidence stood at: 5.3. The November decrease stems from lower expectations about productivity in the next few months. Furthermore the opinions on the order prosition and the stock of finished products are less favourable, which brought down producer confidence as well.

Despite this slip the mood indicator is still high. Producer confidence in the period January-November averaged 6.7. In 1999 it was 3.

#### No changes in new orders or order position

In November industrial entrepreneurs received just about the same number of new orders as in October. There was hardly any change in the order position. The index number for order position, showing the number of orders received but still to be fulfilled, stood at 100.9 in November (June 2000=100) against 100.8 in October. The entrepreneurs hardly expect any changes in their production levels for the period December 2000-February 2001 as compared to November.

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Statistics Netherlands is a department of the Ministry of Economic Affairs

## More on producer confidence

http://www.cbs.nl/nl/producten/artikelen/bedrijfsleven/industrie/index.htm

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### Producer confidence Producentenvertrouwen



Jan Feb Mei Juni Sep Apr Juli Aug Okt Nov Dec Jaar 1.5 1.4 1999 0.6 -1.0 0.6 1.2 2.3 4.2 7.1 6.9 6.1 5.2 3.0 2000 5.3 6.4 6.6 7.8 6.6 6.7 6.8 7.2 7.2 7.3 6.1

Source/Bron: CBS/Statistics Netherlands