



Press release

Statistics Netherlands

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Manufacturers' prices 0.8% up in October

Prices of products of the Dutch manufacturing industry were 0.8% higher in October than in September of this year. The food and chemical industries were among the main contributors to this increase. Compared with October last year, selling prices of the manufacturing industry were on average 13.4% higher. Provisional figures from Statistics Netherlands show that prices are still increasing, even if the price increases in the oil industry are left out of consideration. In October the prices of manufactured products excluding the oil industry were 6.6% higher than the same month last year. In January this was still only 3.4%.

Prices higher across the whole industry

The higher prices of manufactured products were caused by increases in nearly all sectors of manufacturing. Domestic selling prices rose by 0.7% in October, while exported products were sold for 0.8% more. The largest increases in prices were in the food, paper and cardboard, chemical, and basic metal sectors. Price decreases were reported by the sectors making medical equipment and instruments.

Intermediate consumption prices up by over 2%

The prices of raw materials and semi-manufactured products used by the manufacturing industry were 1.5% higher in October than in September. Raw materials and semi-manufactures purchased on the domestic market cost 2.1% more, those imported cost nearly 1.0% more. Compared with October last year, the prices of intermediate consumption by the manufacturing industry were on average 19.7% higher. Imported raw materials and semi-manufactures cost nearly 23.7% more, those from the domestic market just over 15.1% more.

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