



# Press release

Statistics Netherlands

PR00-223  
29-9-2000  
9:30 AM

## ***Producer prices up***

The price level of Dutch industrial products in August was up 0.7% on July. Preliminary figures by Statistics Netherlands show that domestic selling prices went up by 0.3% in August. Exported industrial products increased 0.9% in price. Compared to August 1999, the prices for Dutch manufactured goods were up by an average of 11.4% in August 2000.

### ***Slight price increases***

Most branches of industry saw only slight August on July price changes. Price rises were observed in the products produced by the food, beverages and tobacco industry, the chemical industry and the base metal industry. Prices fell in the products from the leather and leather products industries and the rubber and plastics industries.

### ***Prices in the oil industry up by almost 4%***

The prices of oil products went up by 3.8% in August, compared to July this year. Compared to August 1999 the price level was up 61.5%. The price increase in August is mainly due to the higher prices of fuel and motor oil resulting from the developments on the world market. The price level of Dutch industrial products excluding oil products was 0.2% higher in August than in July of this year, and up 6.1% on August last year. The real price increase (that is including oil products) was 0.7% on July, and 11.4% on August a year ago.

### ***Consumption by producers also more expensive***

The prices in August for raw materials and semi-manufactured goods used in the manufacturing industry were up 1.8% on July. Raw materials and semi-manufactured goods produced in the Netherlands increased 0.8% in price.

Imported raw materials and semi-manufactured goods saw a 2.6% price rise, which can be attributed to higher import prices for oil. Compared to August 1999 the consumption prices in industry were 18.2% higher. Imported raw materials and semi-manufactured goods went up 23.8% in price, while raw materials and semi-manufactured goods originating from the Netherlands saw an 11.7% increase.

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