



Press release

Statistics Netherlands

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Selling prices of manufactured products slightly higher

Prices of Dutch manufactured products were 0.3% higher in July of this year than in June. Provisional figures from Statistics Netherlands show that prices on the domestic market rose by 0.6% in July, while the prices of exported products remained the same. Compared with July last year, the prices of manufactured products were up 11.4%.

Slight price changes within manufacturing

Prices rose in some sectors of the manufacturing industry and fell in others between June and July. Statistics Netherlands observed higher prices for food, drink and tobacco products, paper and cardboard products and chemical products, while prices decreased in the clothing and transport equipment industries.

Oil curbs manufacturing prices

The prices of oil products were 1.9% lower in July than in June. The decrease in July was mainly caused by lower prices of fuel oil and petrol based on the developments on the global market. Oil prices have been determining the course of producers' prices for the last two years now. If the prices of products from the oil industry are left out of consideration, manufacturers' prices would be 0.6% higher than in June and 6.3% higher than in July last year. The real price rise (i.e. including oil products) is 0.3% on June and 11.4% on July last year.

Intermediate consumption prices also slightly up in July

The prices of raw materials and semi-manufactured products used by the manufacturing industry were 0.2% higher in July than in June. Raw materials and semi-

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manufactures purchased on the domestic market cost 1.3% more, those from overseas 0.5% less. Compared with July 1999, the prices of this intermediate consumption were just over 17% higher. Imported raw materials and semi-manufactures cost nearly 22% more, those produced on the Dutch market just over 12% more.

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