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Industrial production in May slightly down

The volume of industrial production in May was down 2.7% on the record-breaking level in April. Despite this dip production is still very high. The preliminary figures by Statistics Netherlands show that industrial production in May was up 0.3% on May 1999. This brings the production in the period January-May up 2% on the same period in 1999.

More production in the first 5 months

After production increases in February through April production fell in May compared to the previous month. Despite this, production in the first five months is still 2% higher than in the same period of 1999. Previously published outcomes at Statistics Netherlands show that industrial entrepreneurs don't expect production growth to increase as much in June through August as in previous months.

Higher production widely supported

In the first five months of 2000, production in almost all branches of industry increased on the same period last year. A great rise of over 3% was observed in the food, beverages and tobacco industry. The oil, chemical and rubber industries likewise showed an above average increase in production of 2.5%. In the metal industry production went up by 1.7%, which is slightly below the average for industry in total. The only industries were production fell was in paper and printing.

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Statistics Netherlands is a department of the Ministry of Economic Affairs

Table 1: volume index industrial production (1995=100) average daily production/

Tabel 1: Hoeveelheidsindexcijfers van de productie in de Industrie (1995=100), gemiddelde dagproductie

	1995	1996	1997	1998	1999	2000
Jan	92.0	92.2	95.6	105.2	104.8	101.7
Feb	98.9	96.4	104.3	109.8	106.2	110.9
Ма	99.3	102.7	109.7	111.2	111.1	114.8
April	102.2	103.2	108.3	116.1	113.5	118.6
May	103.1	103.6	109.7	112.5	115.0	115.3
Jun	105.1	107.7	110.5	114.3	114.6	
Jul	89.6	89.7	95.5	101.0	102.7	
Aug	88.2	90.4	94.2	93.5	94.3	
Sept	105.5	106.7	110.9	111.7	114.6	
Oct	105.9	107.0	112.4	113.9	117.9	
Nov	107.2	108.5	117.1	113.7	118.5	
Dec	102.8	100.3	106.7	102.8	110.1	
Year	100.0	100.7	106.2	108.8	110.3	

Source/Bron: CBS

Table 2 seasonally corrected figures/ Tabel 2: Hoeveelheidsindexcijfers van de productie in de Industrie (1995=100), seizoengecorrigeerd

	1995	1996	1997	1998	1999	2000
Jan	96.9	97.2	100.8	111.2	110.8	107.5
Feb	100.1	97.3	105.3	110.8	107.1	112.0
Ma	98.4	101.6	108.4	109.7	109.5	113.2
April	97.9	99.0	104.0	111.4	109.0	114.0
May	99.3	99.7	105.7	108.2	110.6	111.0
Jun	99.8	102.2	104.9	108.5	108.7	
Jul	98.6	99.2	105.5	111.2	112.5	
Aug	100.4	102.6	107.0	106.9	108.5	
Sept	102.2	103.3	107.2	107.9	110.7	
Oct	100.9	102.0	107.3	108.6	112.5	
Nov	102.1	103.2	111.2	107.9	112.4	
Dec	103.4	101.1	107.6	103.4	111.0	
Year	100.0	100.7	106.2	108.8	110.3	

Source/Bron: CBS