



Press release

Statistics Netherlands

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Turnover of Dutch manufacturing industry up by almost one quarter

Dutch manufacturing saw a substantial increase in its turnover in February 2000 on February last year. According to the preliminary figures by Statistics Netherlands industrial sales were 22% higher than in February 1999. About two thirds of this increase can be attributed to the extra day of work and to higher selling prices. The oil and chemical industry made up about half of the turnover increase. However all other branches of industry saw an increase in turnover. The growth rate is about equal for the domestic and the international market.

The influence of prices and the extra day of work

Higher selling prices and an extra day of work stimulated the sales of Dutch manufacturing industry in February 2000. They were up more than 11% on February a year ago. Two thirds of the price rise came from the oil industry. Statistics Netherlands estimates the positive influence of the extra day of work at 5%.

Substantial turnover increase in the oil and chemical industry

February sales nearly doubled compared to February a year ago in the oil industry. The turnover increase was caused almost entirely by higher selling prices. The chemical industry likewise saw a substantially higher turnover in February, almost a quarter higher than a year ago. About half of this is due to higher selling prices.

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