



Press release

Statistics Netherlands

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Producer prices substantially higher in February

The prices of manufactured products produced in the Netherlands were 1.5% higher in February than in January. The preliminary data by Statistics Netherlands show that domestic selling prices for manufactured goods went up by 0.9% in February. Export prices for these products increased by 1.7%. Compared to February 1999 producer prices are up 11.1%.

Predominantly price rises

There were February on January price rises in most branches of industry. The food, beverages and tobacco industry saw its prices go up by 1%. The price for pork went up especially. Prices in the chemical industry likewise increased by 1%. Statistics Netherlands also observed higher prices in the base metal industry. Domestic prices in February went up 0.2% on January, while export prices saw a 2% increase. The rubber and plastics industry saw its prices fall.

Oil prices up for twelfth months

The products produced by the oil industry went up for the twelfth month in succession. Compared to February 1999 the selling prices for oil products have increased by almost 142%.

Due to developments in the oil prices on the world market The February on January prices of the products made by the oil industry increased by 8.4%. Domestic prices rose by 6.6%, export prices by 9.1%.

When we leave the development of the oil prices out of consideration, then the total price level for Dutch industrial products was not 11.1 but 3.8% higher than in February 1999.

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Raw materials more expensive

The prices of raw materials and semi-manufactured goods used by industry were 1.9% higher in February than in January. According to Statistics Netherlands domestic raw materials and semi-manufactured goods were up 1.4%. Imported raw materials saw a 2.3% price increase.

In comparison with the prices of February 1999, industrial consumption prices were 21.4% higher. Imported raw materials increased almost three times as much as domestic raw materials and semi-manufactured goods.

For further information please contact

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Producer prices, base year 1995=100, monthly percentage changes in domestic sales, exports and imports.