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Industry expects production increase

Producers in the manufacturing industry are expecting a rise in production in the months to come. The latest figures by Statistics Netherlands further revealed that producer confidence was stable between January 2000 and December 1999. The indicator stayed at a high level. Producers furthermore expect prices to rise for their products.

Production increase expected

Dutch industry expects industrial production to grow. On the basis of the well filled order portfolio producers expect to be able to increase production in the months to come. The January 2000 production level was at the same level as the December 1999 level, according to the producers.

Producer confidence virtually unchanged

Producer confidence stood at 5.3 in January 2000, slightly higher than in December 1999. Placed in its historical context this is relatively high. This level of producer confidence is partly based on the expected increase in production. Furthermore, the positive sentiments about the order position and the stock of finished products also contribute to the high level of confidence.

Producers do not expect the series of increases in selling prices to end. They expect that the prices for their manufactured goods will go up in the months to come.

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