



Press release

Statistics Netherlands

PR99-341
30 December 1999
9.30 hrs

Selling prices for Dutch manufacturing industry up in November

In November 1999 the prices for products manufactured by Dutch industry were up 1.2% on October. The most recent preliminary figures by Statistics Netherlands show that domestic selling prices went up by 0.6% in November and export prices by 1.6%. This increase was mainly caused by higher oil prices and more expensive chemicals. The year-on-year comparison shows that the prices for Dutch manufactured goods were up 6.1% on November 1998.

Oil and chemicals set prices

November oil prices increased by 7.9% on October under the influence of the world market. Domestic prices in the oil industry rose by 3.5% while export prices went up by 9.7%. If the price rise in the oil industry is not taken into account, the price level of Dutch manufactured goods in November was only 0.5% higher than in October.

Not only the prices in the oil industry soared, but chemical products became more expensive as well (+2%).

Price rises in other branches of industry

In most branches of industry there were November on October price rises. Apart from those in oil and in the chemical industry, Statistics Netherlands observed price rises of more than 1% in the paper and cardboard and in the basic metal industry. The only price drop observed was in electrical equipment manufacturing.

Raw materials more expensive in November

The prices of raw materials and semi-manufactured goods used in industry were 1.8% higher in November than in October. Imported raw materials went up almost six times as much as domestically produced raw materials and semi-manufactured goods.

Compared to November 1998 consumption prices in industry went up 12.5%. On the domestic market these

Statistics Netherlands
Press Office

P.O. Box 4000
2270 JM Voorburg
The Netherlands
tel. +31 70 337 58 16
fax +31 70 337 59 71
e-mail:
persdienst@cbs.nl

Statistics Netherlands
is a department of
the Ministry of
Economic Affairs

prices rose by 6,1%. Imported raw materials and semi-manufactured goods saw an 18.2% price increase.

For further information please contact

P.E. Luyten, tel. +31 70 337 47 16.