



Press release

Statistics Netherlands

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More orders for manufacturing industry

Manufacturers received more orders in November than in October, pushing up production for this month. Statistics Netherlands' business sentiment survey further shows that manufacturers expect a slower growth in activity than they predicted last month, so that producer confidence, the sentiment indicator for manufacturing companies, was below its October level. In spite of this, however, producer confidence remains high. Manufacturing companies expect the prices of their products to increase further in the next few months.

More orders and higher production

There was still no end in November to the recent monthly increases in the demand for manufactured products. Companies making consumer goods in particular report a strong growth in orders and in activity. Manufacturing companies expect a slight increase in production in the next three months. Company executives were more optimistic about their order books in November.

Producer confidence remains high

Producer confidence, the sentiment indicator of manufacturing companies was 5.8 in November, one and a half points down on October. In spite of this fall, the confidence of manufacturers is high. The decrease is entirely caused by the factor 'expected activity'. Activity increased substantially in recent months, and although companies foresee an increase in production, it is expected to rise less strongly than in the past months.

The other components of producer confidence, the judgment of order books and the stocks of finished product, improved slightly in November.

Manufacturing companies expect the prices of their products to increase further in the next few months.

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