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Prices of manufactured products nearly unchanged in October

Prices of products of the Dutch manufacturing industry were 0.1% higher in October than in September of this year. Provisional figures from Statistics Netherlands show that prices on the domestic market rose by 0.3%, while export prices remained the same.

Compared with October last year, prices of manufactured products were 4.2 % higher.

Most prices up

Prices increased in most industry classes between September and October. Price rises of more than one half of a per cent point were observed for products from the paper and cardboard industry, the chemical industry and the rubber and synthetics industry. Price decreases were reported in the petroleum industry and in the food industry.

Prices of raw materials up in October

The prices of raw materials and semi-manufactured products used by the manufacturing industry were 0.5% higher in October than in September. Imported raw materials cost 0.2% less according to Statistics Netherlands. On the other hand, prices of Dutch raw materials and semi-manufactures were 1.2% higher. Compared with October last year, prices of intermediate consumption by the manufacturing industry were 9.6% higher: domestic raw materials and semi-manufactured products were 5.2% more expensive, those imported cost nearly 13.5% more.

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