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Long-term unemployment substantially reduced

The number of registered unemployed in the period August-October averaged 211 thousand. In the past twelve months unemployment has fallen by some 4 to 5 thousand a month. Furthermore the latest figures by Statistics Netherlands show that long-term unemployment was halved over the last 30 months.

Developments in registered unemployment

In the months August-October the number of registered unemployed averaged 211 thousand. That is 1 thousand less than the numbers observed for the months July-September. The latest seasonally corrected unemployment figure turns out to be 2 thousand higher. However since the unemployment figures are based on a sample survey, they contain a substantial margin of error. So the latest figures should not lead to the conclusion that unemployment is rising again. The trend should be observed over a fairly long period. In August-October the number of registered unemployed was 54 thousand less than in the same period a year ago. This means a monthly decrease of some 4 to 5 thousand.

Long-term unemployment halved

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Statistics Netherlands is a department of the Ministry of Economic Affairs Of the 211 thousand people registered as unemployed in August-October, some 100 thousand had been registered for more than a year. In the second quarter of 1997 that number had been 200 thousand. This means that the number of long-term unemployed was halved within 30 months.

Indicator under-utilised labour force

	1992	1995	1996	1997	1998
	x 1000				
Registered unemployed	336	464	440	375	287
Unemployed labour force	411	533	494	438	348
Seeks paid work of >= 12 hours					
_	974	1 137	1 117	1 020	914
People on welfare	480	489	481	437	397
People on unemployment bene-	262	445	429	391	
fits					

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