



Press release

Statistics Netherlands

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Turnover manufacturing industry back in the black

The Dutch manufacturing industry realised 5% more turnover in September 1999 than in the same month last year. This is the largest increase since March 1998. Since then turnover has shown a mainly declining trend. The increase in September 1999 is just about equally divided between the domestic and the export market. Sales on the domestic market rose by 5%, exports by 4%.

Provisional figures from Statistics Netherlands show further that nearly all sectors of manufacturing contributed to the growth in turnover.

Sales prices were 3% higher in September than one year previously.

Quarterly decline turns back to growth

In the course of 1998 the quarterly growth in turnover decreased further and further compared with the corresponding quarters in the previous year. The lowest point was reached in the last quarter of 1998 and the first of 1999. In both quarters turnover was 5% lower than in the same quarters one year previously. The second quarter of 1999 showed a slight recovery with a decrease of 1%. The 2% increase in the third quarter of this year shows that the recovery is continuing. The growth was largely caused by the increase in prices of manufactured products, especially those of oil products.

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Turnover in the first nine months

In the first nine months of 1999 turnover in the manufacturing industry was 1% lower than in the same period last year. Sales prices were on average nearly 2% lower. Turnover remained stable on the domestic market, despite a 1% fall in sales prices. Exports of manufactured products on the other hand were 2% down, with a price decrease of 2.5%.

According to Statistics Netherlands, the decrease in total turnover in the first nine months of 1999 was

Statistics Netherlands
is a department of
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largely based on a lower turnover in the food, drink and tobacco industry.

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