



Press release

Statistics Netherlands

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Sharp price rise for manufactured products

Prices of products of the Dutch manufacturing industry were 0.9% higher in September than in August. Prices have been rising constantly since March this year. In September prices were 5.4% higher than at the beginning of March.

Provisional figures from Statistics Netherlands show that sales prices on the domestic market were 0.5% up on the previous month, while export prices rose by 1.2%. Compared with September last year, prices of manufactured products were 3% higher.

Prices higher across the whole industry

The higher prices of manufactured products were caused by increases in nearly all sectors of manufacturing, with the largest increases in the oil and food industries. Prices fell, however, in the leather industry.

Oil products cost more

Prices of products manufactured by the oil industry have been increasing continuously since March, mainly because of developments on the world market. Price levels in September were 86% higher than those at the beginning of March. The rise from August to September was 6.3%. Export prices have risen twice as quickly as domestic prices. If the developments in the oil industry are not taken into account, the prices of Dutch manufactured products were 0.5% higher in September than in August.

Prices of raw materials up in September

The prices of raw materials and semi-manufactured products used by the manufacturing industry were 1.8% higher in September than in August. Imported raw materials cost 3.4% more according to Statistics

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Netherlands. On the other hand the prices of domestic raw materials and semi-manufactures were 0.2% lower, mainly because of cheaper agricultural products. Compared with September the prices of intermediate consumption by the manufacturing industry were 8.6% higher: domestic raw materials and semi-manufactured were 2.6% more expensive, those imported cost nearly 14% more.

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