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Consumers remain very confident

Consumer confidence in the development of the Dutch economy remains high in October. According to figures from Statistics Netherlands, it equals the record level of mid 1998 for the second month in succession. Opinions on the economic climate are positive and the high level of willingness to buy remains unchanged.

Consumers stand by improved opinion of economic climate

Consumer opinion on the economic climate in the Netherlands is again positive. On balance, 24% of consumers are optimistic on this point, confirming the exceptionally strong rise in September. In August, on balance still only 6% of respondents were optimistic about the economy in general. The positive sentiments of consumers concern both the preceding and the coming twelve months.

Willingness to buy also remains high

Consumers are just as willing to spend their money as in September. For the seventh month in a row, on balance over 20% of consumers are ready to put their money where their mouths are. In October they are slightly more positive than in September about their own financial situation for the coming twelve months and the past twelve months. The willingness to spend money on expensive durable goods is slightly less, but that is usual at this time of year.

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