



Press release

Statistics Netherlands

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Producer prices up further in June

The price level of Dutch manufactured products was up 0.5% in June on May. The preliminary figures by Statistics Netherlands further show that domestic prices went up 0.3% on May, while export prices increased by 0.5%. Compared to May 1998 industrial prices were down 1.3%.

Wide-ranging price rises

Since the beginning of 1998 the price levels of Dutch manufacturing have been determined to a large extent by fluctuations in the oil price. In June 1999 selling prices went up 0.5% on May. However, when we leave oil prices out of the equation the price level is up 0.2%. Domestic selling prices would likewise be up by 0.2% and export prices by 0.1%.

Price drops limited.

Small price drops were observed in June in the chemical and the rubber and plastics industries. Price rises were observed by Statistics Netherlands in the food, beverages and tobacco, oil and base metal industries.

Raw materials more expensive

Raw materials and semi-manufactured goods used in industrial production went up 1.2% from June on May. Domestically bought materials went up twice as much in price as imported ones.

Compared to June 1998 these consumption prices in industry are down 0.1%. On the domestic market they fell by 1.2%, while imported raw materials became 0.8% more expensive. This has been the first price rise since November 1997.

For further information

P.E. Luyten, tel. + 31 (070) 337 47 16; e-mail: pltn@cbs.nl

Statistics Netherlands
Press Office

P.O. Box 4000
2270 JM Voorburg
The Netherlands
tel. +31 70 337 58 16
fax +31 70 337 59 71
e-mail:
persdienst@cbs.nl

Statistics Netherlands
is a department of
the Ministry of
Economic Affairs