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Manufacturing prices slightly down in February

Prices of Dutch manufactured products were 0.2% lower in February 1999 than in January and nearly 5% lower than in February last year. Compared with January1999, prices of products in the oil industry fell by most.

In addition to price falls, Statistics Netherlands also observed slight rises in February. Prices of products of the wood, cork and cane industry; the machine industry and the transport machinery industry were 0.1% higher.

Slight price changes in manufacturing

According to Statistics Netherlands, lower prices were observed in the oil industry, the chemical industry and the basic metal industry. Prices in the oil industry were 2.4% down on January, in the chemical industry they were 0.2% lower and in the basic metal industry 0.3% lower.

Prices of raw materials also down

Prices of raw materials and semi-manufactures used in the manufacturing industry were 0.4% lower in February than in January. Those bought on the domestic market were 0.1% lower, those imported 0.6% lower.

Compared with February last year prices of raw materials and semi-manufactures were 9.3% lower. Those purchased domestically were 8% cheaper, those imported 10.1% cheaper.

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