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## Manufacturing turnover down in January 1999

The turnover in the Dutch manufacturing industry was 9% lower in January this year than in January 1998. The decrease was observed across the whole spectrum of manufacturing. Both domestic sales and exports were 9% down according to figures from Statistics Netherlands. The decrease in turnover was partly caused by the 5% lower prices of manufactured products.

## Lower turnover in all branches

Turnover was down in January this year on January last year in all branches of the manufacturing industry Statistics Netherlands distinguishes in its survey. The turnover in the petroleum, chemical and rubber and synthetics industry fell by most (-15%). Sales in the food, beverages and tobacco industry fell strongly (-11%). In all other branches the fall in turnover was less than 5%.

## Decrease in domestic sales and manufacturing exports

Domestic exports and exports by the manufacturing industry both fell by 9% in January 1999 compared with January last year. In this period prices on the domestic market fell by 3.1%; export prices by 6.5%.

On both the domestic and the foreign markets, the largest falls were registered in the petroleum, chemical and rubber and synthetics branches, and in the food industry.

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