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Manufacturing output down in November

Provisional figures just released by Statistics Netherlands show that production by the manufacturing industry in November 1998 was 1.8% lower than in the same month in 1997. This is the largest fall in one year since the beginning of 1996, although it should be taken into account that output in November 1997 was relatively high.

The November figure was also lower than that for October 1998; adjusted for seasonal effects it was 0.4% down.

Output lower in the second half of 1998

The average level of production was 1.5% lower in the period July-November 1998 than in the first half of the year. In spite of this decrease the production level in the period July-November was higher than in the same period one year earlier.

The first eleven months

In the first eleven months of 1998 output in the manufacturing industry was 2.8% higher than the first eleven months of 1997. In the first eleven months of 1997 it was 4.2% higher than the year before that. Growth rates were substantially lower in the chemical industry, wood and construction materials, and the food industry. Growth in the metal industry was slightly lower than the year before, while the textile, clothing and leather industry and paper and publishing did better than in the first eleven months of 1997.

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