

Reporting to DNB: what will change?

CBS-DNB Finances of Enterprises and Balance of Payments

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DeNederlandscheBank

EUROSYSTEEM



Current balance of payment reporting to DNB

Which monthly forms do reporting entities currently submit to DNB?

- Direct investments (holdings and claims/liabilities with group companies)
- Securities (PEN, AEB, AEN forms), information provided per security or aggregated
- Derivatives
- Other financial transactions (claims/third party liabilities)

Red forms for DNB will be discontinued

Green will still apply for securities

Future reporting of securities to DNB

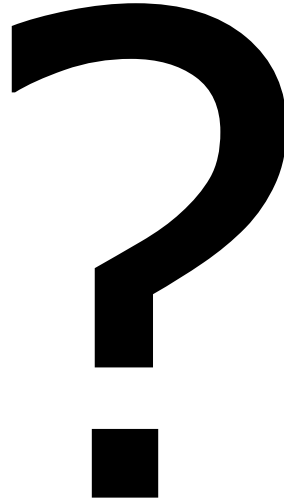
Interim year 2019

The current system will continue to apply for substantial cross-border securities (businesses have been informed)

In 2020 new securities reporting to DNB on a monthly basis

- Both domestic and cross-border securities
- Group business (>2019) will report individual securities on a monthly basis

Which Dutch company was the first to issue shares?



VVY ondergheschreven van weghen de Camere der Oost-Indische
Compaignie tot Hoorn, bekennen by desen ontfanghen te
hebben vanden E. *Diech Pieter V. Straetmaeker.*

de somme van *vijf duc guld. sub.*

ende dat voor reste van *six doudet guld. sub.*

daer mede de voornoemde *Diech Pieter V.*

inde voorz. Compaignie gheregistreert staet te herideren opt Groot-baeck
vande voorz. Camere folio. 10. — Synde hier mede de voorschreven

six doudet guld. sub. daer mede de voornoemde

Diech Pieter V. inde voorz. Compaignie voorde eer-

ste Thien-jarighe Rekeninghe participeert, ten vollen opgebracht ende be-

taelt: Ende voorts gheannulleert ende te niete ghedaen alle de Recipissen,

over de betalinghen opde ghemelde partye ghedaen, voor desen ghegheven.

Actum den .8. Decembris anno 1606.

Wouter Gerritsz *Wouter J. Courty*
Ma. de Ma.

Why do we request securities data on a monthly basis?

Reliable balance of payments on a monthly basis for policymakers

- Financial account: claims and external liabilities
- Income account: external dividend and interest payments

ECB insight into market funding and investment risk

- How do businesses finance themselves (currency, interest, maturity)?
- What do businesses invest in?

Quality of Dutch security data in the CSDB

- A common European database with information about securities information (provided by national central banks in the Eurosystem)

2019 interim year: current system continues

Who reports securities to DNB?

- The businesses concerned have received an email

What securities are reported?

- As in 2018: a part of the securities (**only with 'cross-border' component**)
- Holdings of foreign securities
- Dutch securities held abroad
- Dutch securities issued abroad

How is the data reported to DNB?

- Through E-line BB, as always, but only the securities forms
- Transition to eHerkenning (eRecognition) due to data protection

New regime in 2020: reporting of all securities

Who has to complete the new monthly securities report?

An important sub-set of the businesses here today.

- Securities are not relevant for certain businesses (outside target population)
- The term consolidation circle will be discontinued

Which securities will be reported to DNB?

All securities, both issued and held

- Holdings of foreign securities **and Dutch securities**
- Dutch securities issued abroad **and in the Netherlands**

How are securities reported to DNB?

- through the Digital Reporting Portal (DLR).
- Per individual security, if possible with ISIN information

Separate regime for financial top holdings outside the CBS consolidation circle

- Only sub-selection of financial holdings at the top of NL structure
- If this applies to you DNB and/or CBS will approach you on this issue, otherwise just submit consolidated data.
- Sub-selection does not include non-financial corporations transferred to CBS
- This reporting will continue in 2019, and we will inform you later about reporting in 2020.

Timeline summary

