

Approach, in practice and support

CBS-DNB Finances of Enterprises and Balance of Payments

Leanne Houben and Patrick Baart

Information meeting – Amsterdam - 25 June 2018

DeNederlandscheBank

EUROSYSTEEM



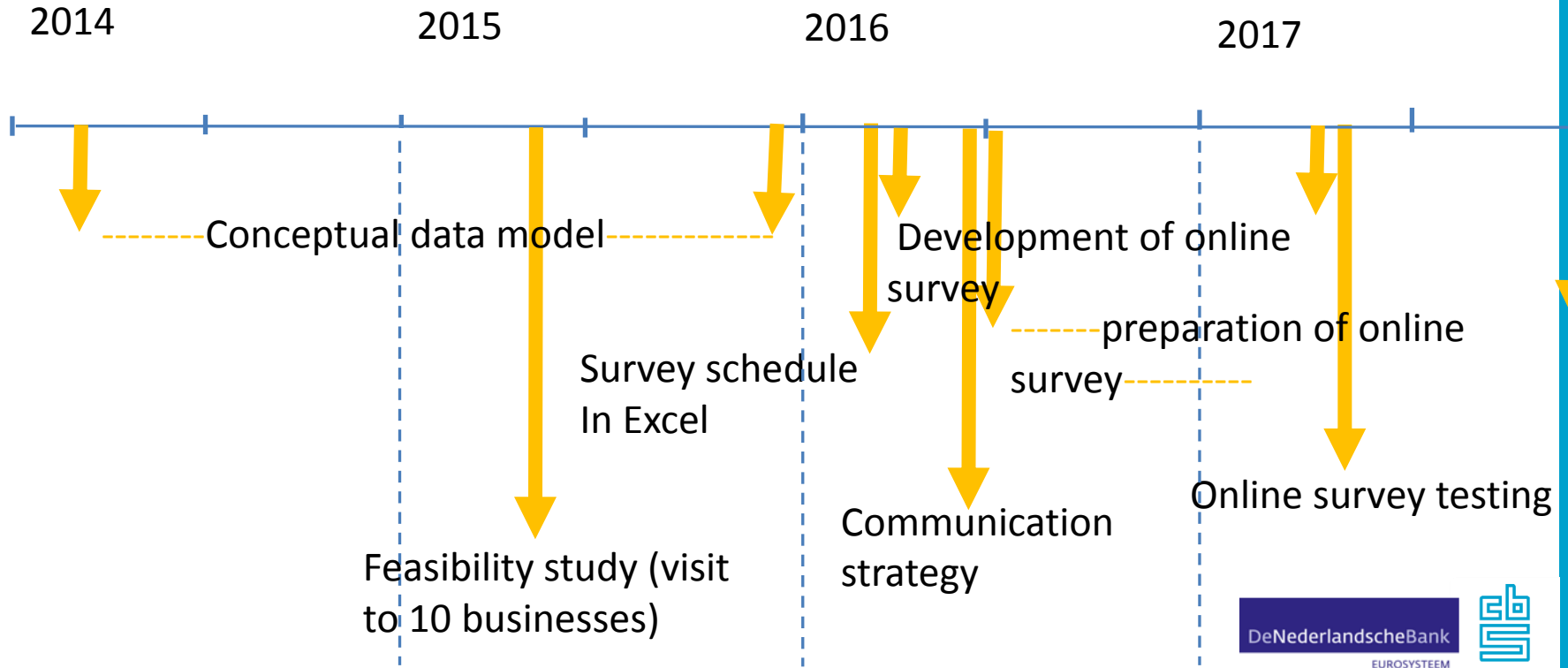
New CBS-DNB quarterly survey

- Introduction in April 2019
- Far-reaching changes in observations:
 - Replaces the CBS Quarterly (KSFO) and Annual (SFGO) Finances of Enterprises Surveys
 - Replaces DNB monthly and annual Balance of Payments reporting

Why?

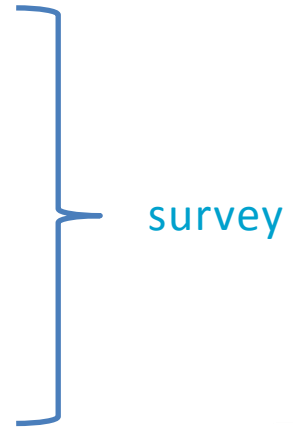
- Better consistency of figures
- Firmer grip on globalisation
- Greater efficiency
 - Fewer request for data from CBS and DNB
 - Submit all data in one go
 - one portal, one point of contact

Preliminary research



Not an overnight process

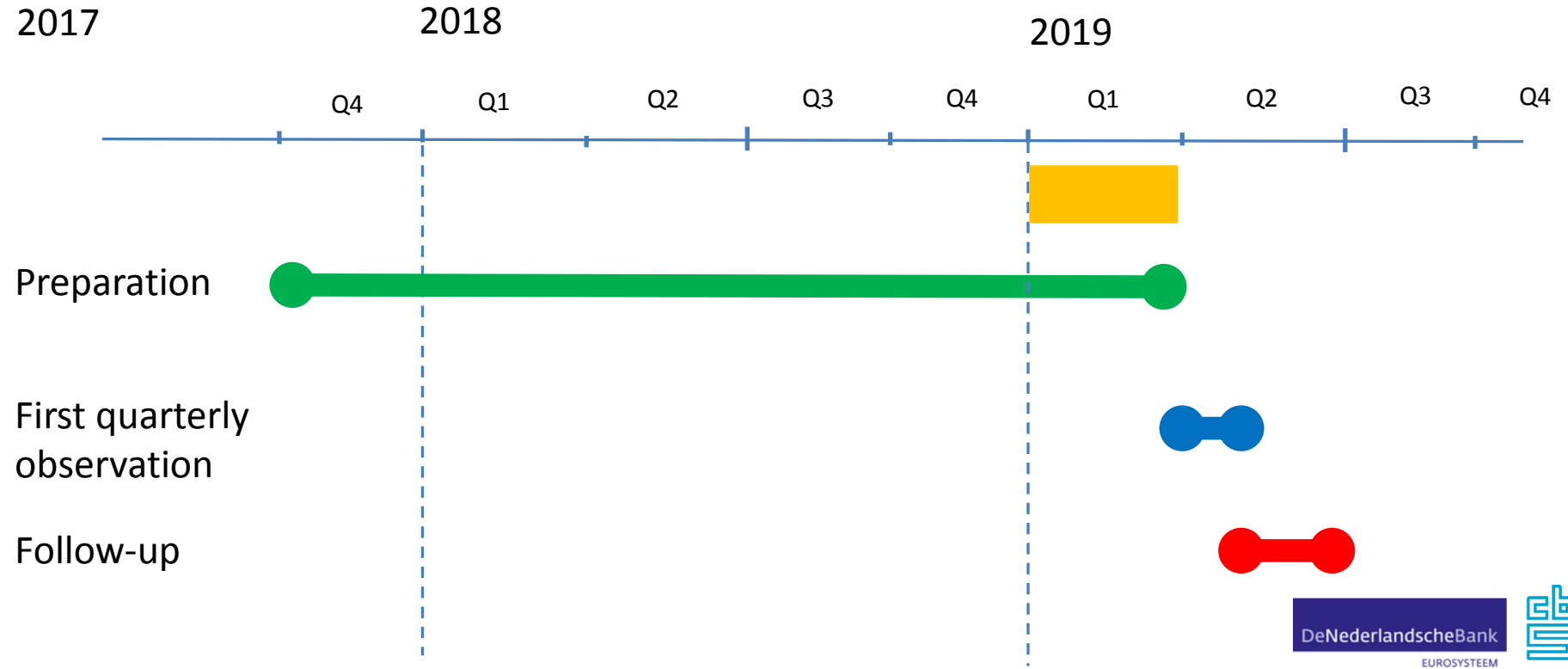
- We visited several of you (5) in 2015
- We listened to your wishes:
 - Clear and logical user interface
 - Index with navigation and progress function
 - Fields do not have to be completed in a preset order:
 - Main-detail level: balance sheet (SFO) - movements (DRA)
 - Detail-main level: movements (DRA) - balance sheet (SFO)
 - Completion: various locations, several people
 - Checks with option to make corrections
 - Bilingual: NL + EN
 - Import/export + print function
 - Give us a year to prepare ourselves



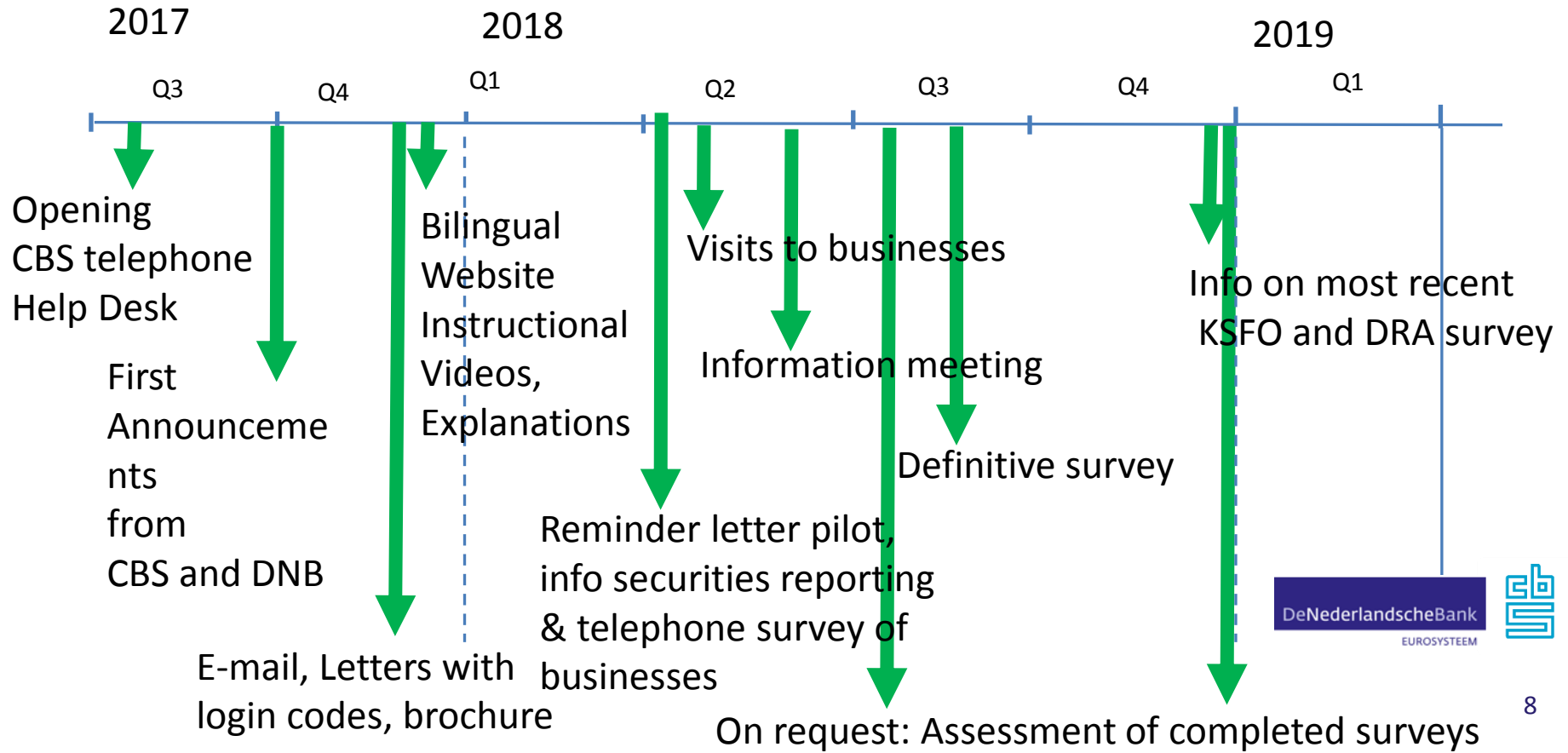
Because.....

- Based on our conversation with businesses, it appears that there can be major consequences for reporting, particularly for organisations with a significant presence abroad and/or a complex reporting process
- We therefore started our information campaign as early as possible
- We started preparing gradually from Q4 2017

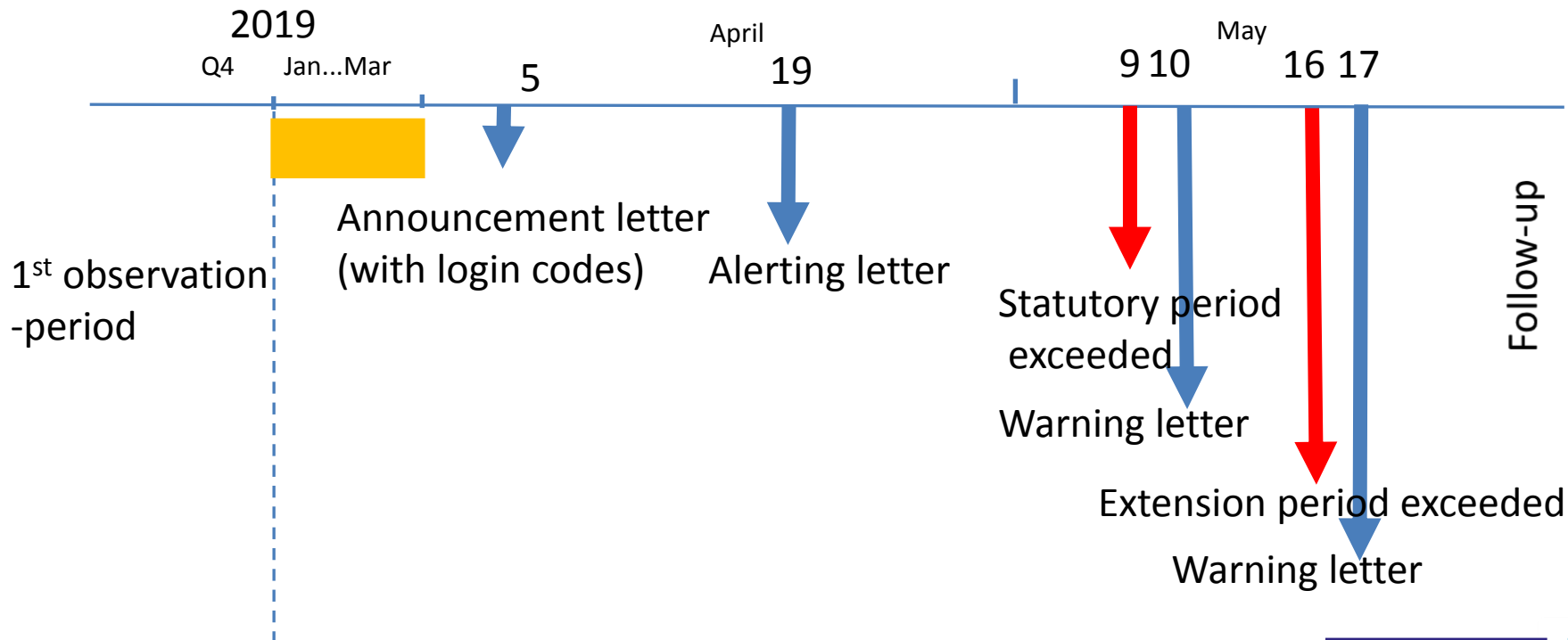
Timelines



Timelines for preparation of survey



Observation of timelines



Follow-up

2 options:

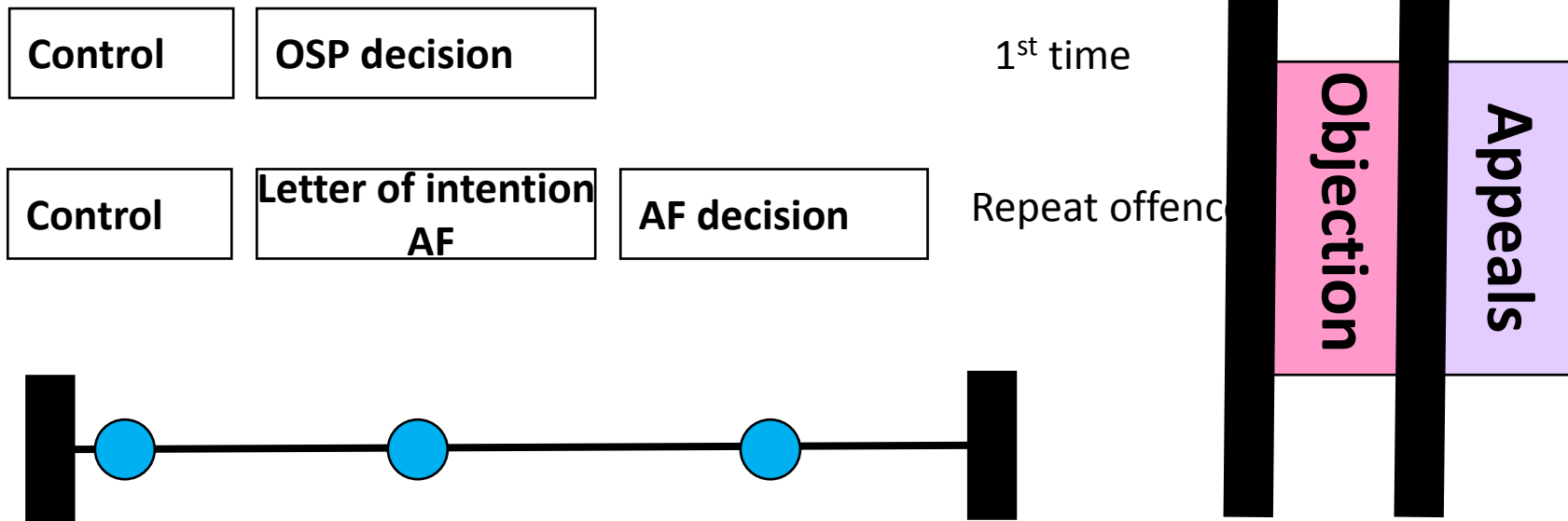
1) Data submitted

- Check and validation of data submitted
 - In case of doubts/questions/we contact organisation

2) No data submitted, no response

- Start enforcement procedure

Enforcement



OSP = Order subject to penalty
AF = Administrative fine



Objective:

- Provision of service
- Information about changes and possible impact
- Prepare for combined survey from 2019
 - Awareness of survey
 - Possible adjustments to your administration system
- high response rate and qualitatively good data

In case of questions...

- Help Desk +31 45 570 6627
- www.cbs.nl/betalingsbalans
- www.cbs.nl/balanceofpayments
- And of course you can always approach your regular contact person at DNB and CBS