

# Geopolitics and Strategic Dependencies

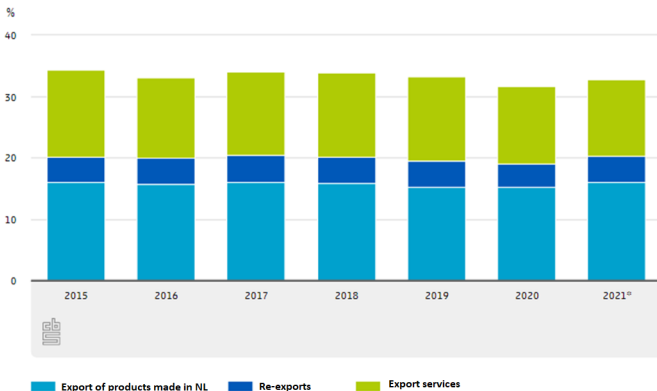
Perspectives from China, the US and the EU

Loe Franssen, moderator

Globalisation week Statistics Netherlands

# Advantages of globalisation for the Netherlands

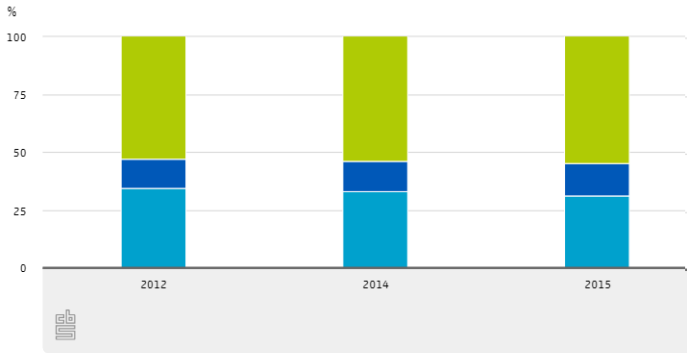
## A third of Dutch GDP stems from exports



Source: [Dutch Trade in Facts and Figures 2022](#)

# Two-thirds of Dutch imports are used in exports

Destination of Dutch goods imports, 2012-2015 (in %)

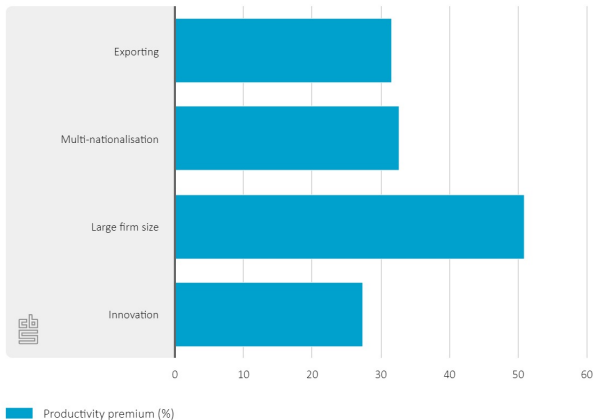


- Import of goods intended for domestic industries
- Import of goods directly intended for domestic consumption
- Import of goods directly intended for use in other countries

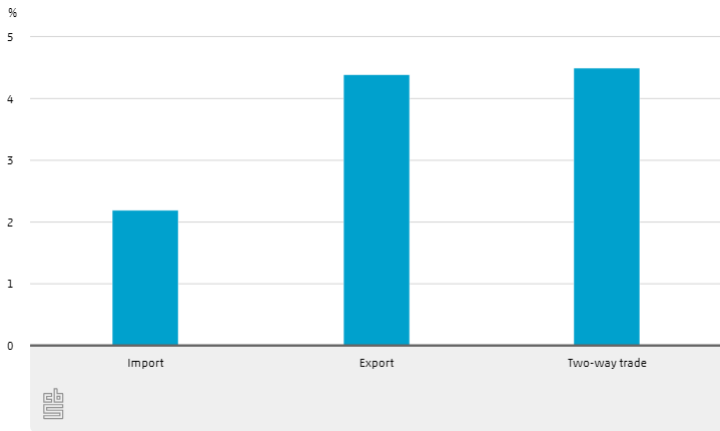
Source: [Internationalisation Monitor 2022](#)

# International trade makes firms more productive

Total factor productivity premia (2019)



# International trade makes firms more productive

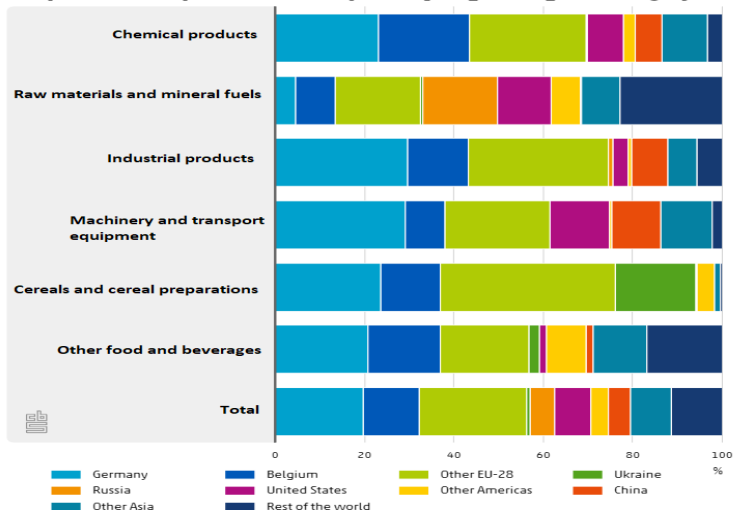


Source: [Internationalisation Monitor 2022](#)

# Risks of globalisation for the Netherlands

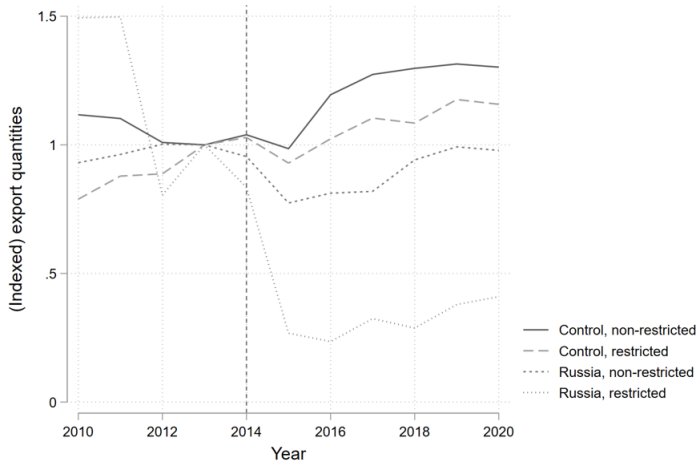
# High dependency on imports

Composition of imports used for exports, by origin and goods category, 2020





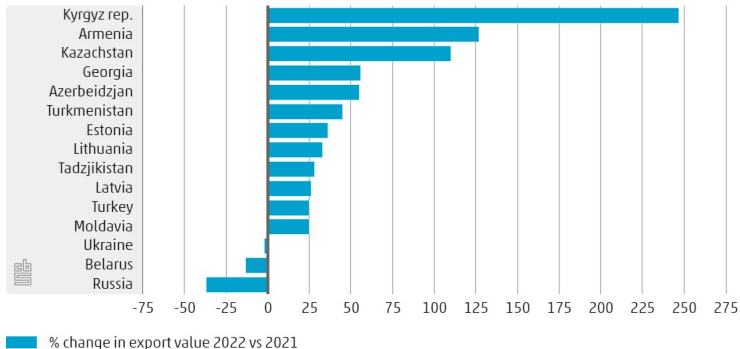
## Sanctions hurt



Source: Kohl, van de Berg and Franssen (forthcoming)

# Sanctions hurt

## Eurasian roundabout?



Source: [CBS news article 13-06-2023](#)

# Trade war with US



Source: [Internationalisation monitor 2020 Tariffs and Treaties](#)

# Poll

## Poll

What percentage of Dutch industrial exporters indicated they worry about (changes in) trade policy?

- Less than 30 percent
- 31-50 percent
- 51-70 percent
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Answer: 41%!

Source: [CBS news article \(15-06-2023\)](#)

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Of the group that indicated they did worry, what was their main concern?

- Import tariffs
- Non-tariff measures
- Sanctions
- Trade agreements
- Sustainability related measures



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Answer: NTMs (30%), sanctions (25%), import tariffs (18%), trade agreements (13%), sustainability (12%).

Source: [CBS news article \(15-06-2023\)](#)