# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Netherlands**
**Date: 30/09/2026** DD/MM/YYYY
**Notification: October 2026** notification in format April/October 20xx

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.**

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**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***
***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | ESA 2010 codes | Year<br>2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|
| | | final | final | final | half-finalized | planned |
| **Net lending (+)/ net borrowing (-)** | B.9 | | | | | |
| General government | S.13 | 41 | -3.612 | -8.075 | -18.895 | -28.598 |
| - Central government | S.1311 | -14.037 | -22.349 | -19.588 | -24.548 | -35.247 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | 2.824 | -1.688 | -2.652 | -3.974 | -1.102 |
| - Social security funds | S.1314 | 11.254 | 20.425 | 14.165 | 9.627 | 7.751 |
| | | | | | | |
| | | final | final | final | half-finalized | planned |
| **General government consolidated gross debt** | | | | | | |
| **Level at nominal value outstanding at end of year** | | 481.198 | 481.635 | 491.251 | 523.720 | 558.143 |
| *By category:* | | | | | | |
| Currency and deposits | AF.2 | 1.796 | 1.646 | 1.235 | 2.145 | |
| Debt securities | AF.3 | 407.575 | 406.604 | 417.550 | 439.449 | |
| Short-term | AF.31 | 48.258 | 33.057 | 43.336 | 44.769 | |
| Long-term | AF.32 | 359.317 | 373.547 | 374.214 | 394.680 | |
| Loans | AF.4 | 71.827 | 73.385 | 72.466 | 82.126 | |
| Short-term | AF.41 | 2.917 | 5.781 | 4.542 | 14.528 | |
| Long-term | AF.42 | 68.910 | 67.604 | 67.924 | 67.598 | |
| | | | | | | |
| **General government expenditure on:** | | | | | | |
| **Gross fixed capital formation** | P.51g | 31.587 | 34.710 | 36.660 | 41.017 | 44.600 |
| **Interest (consolidated)** | D.41 (uses) | 5.653 | 7.125 | 7.882 | 8.496 | 9.049 |
| | | | | | | |
| | | | | | | |
| **Gross domestic product at current market prices** | B.1*g | 993.820 | 1.050.133 | 1.115.252 | 1.170.579 | 1.224.047 |

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year 2022 | 2023 | 2024 | 2025 | 2026 | |
|---|---|---|---|---|---|---|
| **Working balance in central government accounts** | -21.905 | -256 | -9.923 | -24.945 | -33.800 | = feitelijk financieringstekort Rijk (2022-2025 final) |
| *Basis of the working balance* | cash | cash | cash | cash | planned | |
| Financial transactions included in the working balance | -7.784 | -20.664 | -7.096 | -2.151 | 3.142 | |
| Loans, granted (+) | 6.460 | 5.471 | 19.675 | 20.082 | 9.409 | |
| Loans, repayments (-) | -5.304 | -21.445 | -6.016 | -6.566 | -1.748 | |
| Equities, acquisition (+) | 566 | 1.096 | 725 | 608 | 580 | |
| Equities, sales (-) | -424 | -1.416 | -1.563 | -2.062 | -5.099 | |
| Other financial transactions (+/-) | -9.082 | -4.370 | -19.917 | -14.213 | 0 | |
| of which: transactions in debt liabilities (+/-) | -8.108 | -4.485 | -19.497 | -13.864 | 0 | |
| of which: net settlements under swap contracts (+/-) | -969 | -30 | -183 | -49 | 0 | |
| *Detail 1* | *-7.971* | *-4.608* | *-19.996* | *-12.942* | | Debt liabilities (F.2) related to treasury banking |
| *Detail 2* | *203* | *246* | *403* | *-853* | | Debt liabilities (F.2) related to EU accounts |
| *Detail 3* | *-315* | *-112* | *101* | *-49* | | Debt liabilities (F.42) related to PPPs in budget on balance sheet |
| *Detail 4* | *-6* | *27* | *59* | *-37* | | Bonds Curaçao and St. Maarten (F.32 assets) |
| *Detail 5* | *-52* | *-116* | *-303* | *-467* | | Third party accounts (F.8) |
| *Detail 6* | *-969* | *-30* | *-183* | *-49* | | Settlements swap contracts (F.7) |
| *Detail 7* | *28* | *223* | *2* | *184* | | Other financial transactions |
| Non-financial transactions not included in the working balance | 5.338 | -2.456 | 1.921 | -1.401 | 0 | |
| *Detail 1* | *4.723* | *-3.095* | *1.570* | *-1.548* | | Non-financial transactions state agencies and other entities within the State |
| *Detail 2* | *60* | *78* | *59* | *58* | | PPPs state agencies on balance agencies |
| *Detail 3* | *555* | *561* | *292* | *89* | | Levy national resolution fund and DGF |
| Difference between interest paid (+) and accrued (D.41)(-) | 1.141 | -262 | -777 | -53 | -640 | |
| Other accounts receivable (+) | 8.124 | 3.988 | -1.803 | 5.510 | 7.891 | |
| *Detail 1* | *6.967* | *897* | *-5.294* | *362* | | Adjustment to taxes |
| *Detail 2* | *1.288* | *-1.002* | *-1.239* | *701* | | Adjustment to subsidies |
| *Detail 3* | *1.607* | *-1.626* | *-50* | *0* | | Adjustment to natural gas revenues |
| *Detail 4* | *331* | *35* | *-11* | *-34* | | Adjustment to social assistance benefits |
| *Detail 5* | *-2.028* | *3.774* | *5.625* | *3.935* | | Adjustment to grants to/from government units |
| *Detail 6* | *-5* | *-10* | *506* | *729* | | Adjustment to capital and current transfers to/from non-government units |
| *Detail 7* | *756* | *1.379* | *-1.126* | *-387* | | Adjustment to EU contributions and grants |
| *Detail 8* | *-90* | *40* | *0* | *-30* | | Adjustment to prepayment public transport students |
| *Detail 9* | *46* | *162* | *-191* | *13* | | Adjustment related to trade credits |
| *Detail 10* | *-748* | *339* | *-23* | *221* | | Adjustments n.e.c. |
| Other accounts payable (-) | -1.303 | 1.585 | -2.686 | -2.206 | -11.839 | |
| *Detail 1* | *-2.142* | *274* | *1.108* | *-2.677* | | Adjustment to taxes (VAT and proceeds of emission permits allowances) |
| *Detail 2* | *2.422* | *-6* | *439* | *233* | | Adjustment to subsidies |
| *Detail 3* | *284* | *146* | *117* | *307* | | Adjustment to proceeds from auctions of radio frequencies |
| *Detail 4* | *-1.351* | *942* | *-160* | *14* | | Adjustment to grants to/from government units |
| *Detail 5* | *-536* | *132* | *-4.321* | *167* | | Adjustment to capital and current transfers to/from non-government units |
| *Detail 6* | *-313* | *461* | *-157* | *-22* | | Adjustment to EU contributions and grants |
| *Detail 7* | *327* | *-64* | *-78* | *-135* | | Adjustment related to trade credits |
| *Detail 8* | *6* | *-300* | *366* | *-93* | | Adjustments n.e.c. |
| Working balance (+/-) of entities not part of central government | 0 | 0 | 0 | 0 | 0 | |
| Net lending (+)/ net borrowing (-) of other central government bodies | 508 | -696 | 618 | 476 | 0 | |
| Other adjustments (+/-) (*please detail*) | 1.844 | -3.588 | 158 | 222 | 0 | |
| *Detail 1* | *14* | *6* | *31* | *13* | | |
| *Detail 2* | *1.818* | *-3.620* | *129* | *219* | | |
| *Detail 3* | *12* | *26* | *-2* | *-10* | | |
| **Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)** | **-14.037** | **-22.349** | **-19.588** | **-24.548** | **-35.247** | |

*(ESA 2010 accounts)*

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

## Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Netherlands
Data are in ...(millions of units of national currency)
Date: 30/09/2026

| | Year 2022 | 2023 | 2024 | 2025 | 2026 | |
|---|---|---|---|---|---|---|
| **Working balance in state government accounts** | M | M | M | M | | |
| *Basis of the working balance* | (1) | (1) | (1) | (1) | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| Non-financial transactions not included in the working balance | M | M | M | M | | |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Other accounts payable (-) | M | M | M | M | | |
| Working balance (+/-) of entities not part of state government | M | M | M | M | | |
| Net lending (+)/ net borrowing (-) of other state government bodies | M | M | M | M | | |
| Other adjustments (+/-) (*please detail*) | M | M | M | M | | |
| **Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)** | **M** | **M** | **M** | **M** | | |

*(ESA 2010 accounts)*

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

## Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Netherlands
Data are in ...(millions of units of national currency)
Date: 30/09/2026

| | Year 2022 | 2023 | 2024 | 2025 | 2026 | |
|---|---|---|---|---|---|---|
| **Working balance in local government accounts** | 3.519 | 2.576 | 2.719 | 3.682 | | working balances 2022 - 2024 final, 2025 provisional |
| *Basis of the working balance* | accrual | accrual | accrual | accrual | | |
| Financial transactions included in the working balance | 6 | -17 | -408 | -24 | | |
| Loans (+/-) | 0 | 0 | 0 | 0 | | |
| Equities (+/-) | -10 | -8 | -407 | -13 | | |
| Other financial transactions (+/-) | 16 | -9 | -1 | -11 | | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | | |
| of which: net settlements under swap contracts (+/-) | 16 | -9 | -1 | -11 | | |
| Non-financial transactions not included in the working balance | -1.614 | -3.378 | -4.237 | -6.621 | | |
| *Detail 1* | -7.801 | -8.844 | -10.097 | -10.903 | | Transactions in balance sheets (investments, withdrawals of provisions, etc.) municipalities, provinces, etc. |
| *Detail 2* | 6.195 | 5.261 | 5.488 | 4.736 | | Flows (depreciation, additions to provisions) in WB not being transactions municipalities, provinces, etc. |
| *Detail 3* | 209 | 166 | 192 | 336 | | Non-reporting entities (incl. non-response), estimated |
| *Detail 4* | -217 | 39 | 180 | -568 | | Data missing in the primary data sources, estimated |
| *Detail 5* | 0 | 0 | 0 | -222 | | Capital injection not included in thr WB |
| Difference between interest paid (+) and accrued (D.41)(-) | 0 | 0 | 0 | 0 | | |
| Other accounts receivable (+) | 0 | 0 | 0 | 0 | | |
| Other accounts payable (-) | -157 | -77 | -113 | -97 | | |
| *Detail 1* | -157 | -77 | -113 | -97 | | Leasehold prepayments |
| Working balance (+/-) of entities not part of local government | 0 | 0 | 0 | 0 | | |
| Net lending (+)/ net borrowing (-) of other local government bodies | 995 | -42 | -864 | -664 | | |
| *Detail 1* | -57 | 7 | -234 | -133 | | Non-profit institutioms |
| *Detail 2* | 1.052 | -49 | -630 | -531 | | Schools |
| Other adjustments (+/-) (*please detail*) | 75 | -750 | 251 | -250 | -1.102 | |
| *Detail 1* | 9 | 4 | 8 | -217 | | Other |
| *Detail 2* | 66 | -754 | 243 | -33 | | Transfers from / to reserves |
| **Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)** | **2.824** | **-1.688** | **-2.652** | **-3.974** | **-1.102** | |

*(ESA 2010 accounts)*

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

## Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Netherlands
Data are in ...(millions of units of national currency)
Date: 30/09/2026

| | Year 2022 | 2023 | 2024 | 2025 | 2026 | |
|---|---|---|---|---|---|---|
| **Working balance in social security accounts** | 11.503 | 21.078 | 14.986 | 9.596 | 7.751 | working balances 2022 - 2024 final, 2025 provisional |
| *Basis of the working balance* | accrual | accrual | accrual | accrual | | |
| Financial transactions included in the working balance | 0 | 0 | 0 | 0 | | |
| Loans (+/-) | 0 | 0 | 0 | 0 | | |
| Equities (+/-) | 0 | 0 | 0 | 0 | | |
| Other financial transactions (+/-) | 0 | 0 | 0 | 0 | | |
| of which: transactions in debt liabilities (+/-) | 0 | 0 | 0 | 0 | | |
| of which: net settlements under swap contracts (+/-) | 0 | 0 | 0 | 0 | | |
| Non-financial transactions not included in the working balance | -399 | 207 | -67 | -329 | | |
| *Detail 1* | -1 | -31 | -5 | -2 | | Net fixed capital formation |
| *Detail 2* | -349 | 238 | -62 | -327 | | Changes in provisions |
| *Detail 3* | -49 | 0 | 0 | 0 | | Ohter transactions not reported in the working balance |
| Difference between interest paid (+) and accrued (D.41)(-) | 0 | 0 | 0 | 0 | | |
| Other accounts receivable (+) | -218 | -860 | -755 | 360 | | |
| *Detail 1* | -218 | -860 | -755 | 360 | | Adjusted cash data from the Tax Authority |
| Other accounts payable (-) | 369 | 0 | 0 | 0 | | |
| *Detail 1* | 369 | 0 | 0 | 0 | | Adjustments to health care expenses |
| Working balance (+/-) of entities not part of social security funds | 0 | 0 | 0 | 0 | | |
| Net lending (+)/ net borrowing (-) of other social security bodies | 0 | 0 | 0 | 0 | | |
| Other adjustments (+/-) (*please detail*) | -1 | 0 | 1 | 0 | | |
| *Detail 1* | -1 | 1 | 1 | 0 | | Alignment with interest data of the State |
| *Detail 2* | 0 | -1 | 0 | 0 | | Alignment transfers between SSFs |
| **Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)** | **11.254** | **20.425** | **14.165** | **9.627** | **7.751** | |

*(ESA 2010 accounts)*

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

## Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Netherlands
Data are in ...(millions of units of national currency)
Date: 30/09/2026

| | Year | | | |
|---|---|---|---|---|
| | 2022 | 2023 | 2024 | 2025 |
| **Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*** | **-41** | **3.612** | **8.075** | **18.895** |
| **Net acquisition (+) of financial assets** [2] | 27.268 | -10.393 | 1.695 | 14.881 |
| Currency and deposits (F.2) | 8.017 | -3.058 | -3.927 | 7.252 |
| Debt securities (F.3) | 2.044 | -1.810 | 1.617 | -2.087 |
| Loans (F.4) | 5.247 | -1.915 | 14.971 | 11.235 |
| *Increase (+)* | *9.514* | *5.222* | *18.642* | *18.551* |
| *Reduction (-)* | *-4.267* | *-7.137* | *-3.671* | *-7.316* |
| Short term loans (F.41), net | 3.864 | -3.491 | 263 | -704 |
| Long-term loans (F.42) | 1.383 | 1.576 | 14.708 | 11.939 |
| *Increase (+)* | *5.636* | *5.212* | *17.999* | *18.282* |
| *Reduction (-)* | *-4.253* | *-3.636* | *-3.291* | *-6.343* |
| Equity and investment fund shares/units (F.5) | 840 | -385 | -1.498 | -797 |
| Portfolio investments, net[2] | 870 | -72 | -62 | 514 |
| Equity and investment fund shares/units other than portfolio investments | -30 | -313 | -1.436 | -1.311 |
| *Increase (+)* | *558* | *1.206* | *688* | *821* |
| *Reduction (-)* | *-588* | *-1.519* | *-2.124* | *-2.132* |
| Financial derivatives (F.71) | -880 | -85 | -44 | 20 |
| Other accounts receivable (F.8) | 12.000 | -3.140 | -9.424 | -742 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| | | | | |
| **Adjustments** [2] | 3.646 | 7.199 | -150 | -1.351 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M |
| Net incurrence (-) of other accounts payable (F.8) | -1.212 | 1.284 | -3.275 | -2.695 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -23 | 0 | -5 | 0 |
| | | | | |
| Issuances above(-)/below(+) nominal value | 3.868 | 5.656 | 4.688 | 2.655 |
| Difference between interest (D.41) accrued(-) and paid[4](+) | 1.089 | 227 | -1.095 | -1.211 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 24 | -1 | -297 | 0 |
| | | | | |
| Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5] | -100 | 33 | -166 | -100 |
| Changes in sector classification (K.61)[5] (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-) | 0 | 0 | 0 | 0 |
| | | | | |
| **Statistical discrepancies** | 70 | 19 | -4 | 44 |
| Difference between capital and financial accounts (B.9-B.9f) | 66 | 19 | 0 | 44 |
| Other statistical discrepancies (+/-) | 4 | 0 | -4 | 0 |
| | | | | |
| **Change in general government (S.13) consolidated gross debt** [1, 2] | **30.943** | **437** | **9.616** | **32.469** |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within general government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year<br>2022 | 2023 | 2024 | 2025 | |
|---|---|---|---|---|---|
| **Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*** | **14.037** | **22.349** | **19.588** | **24.548** | |
| **Net acquisition (+) of financial assets** [2] | 25.411 | -23.250 | 7.721 | 21.648 | |
| Currency and deposits (F.2) | 7.925 | -3.199 | -3.196 | 7.049 | |
| Debt securities (F.3) | 2.463 | -1.618 | 1.847 | -2.025 | |
| Loans (F.4) | 4.830 | -19.681 | 13.497 | 12.197 | |
| *Increase (+)* | *10.200* | *5.537* | *20.070* | *19.544* | |
| *Reduction (-)* | *-5.370* | *-25.218* | *-6.573* | *-7.347* | |
| Short term loans (F.41), net | 2.932 | -21.113 | -1.364 | -96 | |
| Long-term loans (F.42) | 1.898 | 1.432 | 14.861 | 12.293 | |
| *Increase (+)* | *6.361* | *5.531* | *19.411* | *18.945* | |
| *Reduction (-)* | *-4.463* | *-4.099* | *-4.550* | *-6.652* | |
| Equity and investment fund shares/units (F.5) | 841 | -645 | -1.325 | -1.181 | |
| Portfolio investments, net[2] | 880 | -86 | -104 | 514 | |
| Equity and investment fund shares/units other than portfolio investments | -39 | -559 | -1.221 | -1.695 | |
| *Increase (+)* | *462* | *886* | *390* | *368* | |
| *Reduction (-)* | *-501* | *-1.445* | *-1.611* | *-2.063* | |
| Financial derivatives (F.71) | -896 | -76 | -43 | 34 | |
| Other accounts receivable (F.8) | 10.248 | 1.969 | -3.059 | 5.574 | |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Adjustments** [2] | -263 | 6.801 | 203 | -1.346 | |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M | |
| Net incurrence (-) of other accounts payable (F.8) | -5.060 | 2.170 | -2.350 | -3.169 | |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | -5 | 0 | |
| | | | | | |
| Issuances above(-)/below(+) nominal value | 3.868 | 5.656 | 4.688 | 2.655 | |
| Difference between interest (D.41) accrued(-) and paid[4](+) | 1.004 | -1.057 | -1.669 | -732 | |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 24 | -1 | -295 | 0 | |
| | | | | | |
| Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5] | -99 | 33 | -166 | -100 | |
| Changes in sector classification (K.61)[5] (+/-) | 0 | 0 | 0 | 0 | |
| Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Statistical discrepancies** | 14 | 21 | -11 | -2 | |
| Difference between capital and financial accounts (B.9-B.9f) | 14 | 21 | -11 | -2 | |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Change in central government (S.1311) consolidated gross debt** [1, 2] | **39.199** | **5.921** | **27.501** | **44.848** | |

| | | | | | |
|---|---|---|---|---|---|
| **Central government contribution to general government debt (a=b-c)** [5] | **465.588** | **488.954** | **517.671** | **561.668** | |
| Central government gross debt (level) (b) [2, 5] | 488.658 | 494.579 | 522.080 | 566.928 | |
| Central government holdings of other subsectors debt (level) ( c) [5] | 23.070 | 5.625 | 4.409 | 5.260 | |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within central government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year 2022 | 2023 | 2024 | 2025 | |
|---|---|---|---|---|---|
| **Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*** | **M** | **M** | **M** | **M** | |
| **Net acquisition (+) of financial assets** [2] | M | M | M | M | |
| Currency and deposits (F.2) | M | M | M | M | |
| Debt securities (F.3) | M | M | M | M | |
| Loans (F.4) | M | M | M | M | |
| *Increase (+)* | *M* | *M* | *M* | *M* | |
| *Reduction (-)* | *M* | *M* | *M* | *M* | |
| Short term loans (F.41), net | M | M | M | M | |
| Long-term loans (F.42) | M | M | M | M | |
| *Increase (+)* | *M* | *M* | *M* | *M* | |
| *Reduction (-)* | *M* | *M* | *M* | *M* | |
| Equity and investment fund shares/units (F.5) | M | M | M | M | |
| Portfolio investments, net[2] | M | M | M | M | |
| Equity and investment fund shares/units other than portfolio investments | M | M | M | M | |
| *Increase (+)* | *M* | *M* | *M* | *M* | |
| *Reduction (-)* | *M* | *M* | *M* | *M* | |
| Financial derivatives (F.71) | M | M | M | M | |
| Other accounts receivable (F.8) | M | M | M | M | |
| Other financial assets (F.1, F.6) | M | M | M | M | |
| **Adjustments** [2] | M | M | M | M | |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M | |
| Net incurrence (-) of other accounts payable (F.8) | M | M | M | M | |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | M | M | M | M | |
| Issuances above(-)/below(+) nominal value | M | M | M | M | |
| Difference between interest (D.41) accrued(-) and paid[4](+) | M | M | M | M | |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M | |
| Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5] | M | M | M | M | |
| Changes in sector classification (K.61)[5] (+/-) | M | M | M | M | |
| Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-) | M | M | M | M | |
| **Statistical discrepancies** | M | M | M | M | |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M | |
| Other statistical discrepancies (+/-) | M | M | M | M | |
| **Change in state government (S.1312) consolidated gross debt** [1, 2] | **M** | **M** | **M** | **M** | |
| **State government contribution to general government debt (a=b-c)** [5] | **M** | **M** | **M** | **M** | |
| State government gross debt (level) (b) [2, 5] | M | M | M | M | |
| State government holdings of other subsectors debt (level) (c) [5] | M | M | M | M | |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within state government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year<br>2022 | 2023 | 2024 | 2025 | |
|---|---|---|---|---|---|
| **Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*** | **-2.824** | **1.688** | **2.652** | **3.974** | |
| **Net acquisition (+) of financial assets** [2] | 4.262 | 2.294 | 2.263 | -746 | |
| Currency and deposits (F.2) | 2.562 | 2.265 | 1.860 | 100 | |
| Debt securities (F.3) | -453 | -286 | -222 | -65 | |
| Loans (F.4) | -383 | 329 | 199 | -115 | |
| *Increase (+)* | *273* | *715* | *-285* | *665* | |
| *Reduction (-)* | *-656* | *-386* | *484* | *-780* | |
| Short term loans (F.41), net | 28 | 7 | 8 | -34 | |
| Long-term loans (F.42) | -411 | 322 | 191 | -81 | |
| *Increase (+)* | *231* | *709* | *-296* | *396* | |
| *Reduction (-)* | *-642* | *-387* | *487* | *-477* | |
| Equity and investment fund shares/units (F.5) | 35 | 262 | -173 | 384 | |
| Portfolio investments, net[2] | -10 | 14 | 42 | 0 | |
| Equity and investment fund shares/units other than portfolio investments | 45 | 248 | -215 | 384 | |
| *Increase (+)* | *132* | *322* | *298* | *453* | |
| *Reduction (-)* | *-87* | *-74* | *-513* | *-69* | |
| Financial derivatives (F.71) | 16 | -9 | -1 | -14 | |
| Other accounts receivable (F.8) | 2.485 | -267 | 600 | -1.036 | |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Adjustments** [2] | -3.704 | -5.149 | -4.424 | -3.540 | |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M | |
| Net incurrence (-) of other accounts payable (F.8) | -3.695 | -5.115 | -4.558 | -3.543 | |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -59 | -2 | 0 | 0 | |
| | | | | | |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 | |
| Difference between interest (D.41) accrued(-) and paid[4](+) | 50 | -32 | 47 | 3 | |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 | |
| | | | | | |
| Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5] | 0 | 0 | 0 | 0 | |
| Changes in sector classification (K.61)[5] (+/-) | 0 | 0 | 87 | 0 | |
| Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Statistical discrepancies** | 56 | -2 | 7 | 46 | |
| Difference between capital and financial accounts (B.9-B.9f) | 52 | -2 | 11 | 46 | |
| Other statistical discrepancies (+/-) | 4 | 0 | -4 | 0 | |
| | | | | | |
| **Change in local government (S.1313) consolidated gross debt** [1, 2] | **-2.210** | **-1.169** | **498** | **-266** | |

| | | | | | |
|---|---|---|---|---|---|
| **Local government contribution to general government debt (a=b-c)** [5] | **30.377** | **27.371** | **25.237** | **24.989** | |
| Local government gross debt (level) (b) [2, 5] | 54.917 | 53.748 | 54.246 | 53.980 | |
| Local government holdings of other subsectors debt (level) (c)[5] | 24.540 | 26.377 | 29.009 | 28.991 | |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

| Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year<br>2022 | 2023 | 2024 | 2025 | |
|---|---|---|---|---|---|
| **Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*** | **-11.254** | **-20.425** | **-14.165** | **-9.627** | |
| **Net acquisition (+) of financial assets** [2] | 2.911 | 729 | 14.760 | 10.319 | |
| Currency and deposits (F.2) | 3.539 | 3.420 | 15.847 | 11.484 | |
| Debt securities (F.3) | 0 | 0 | 0 | 0 | |
| Loans (F.4) | 0 | 0 | 0 | 0 | |
| *Increase (+)* | *0* | *0* | *0* | *0* | |
| *Reduction (-)* | *0* | *0* | *0* | *0* | |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 | |
| Long-term loans (F.42) | 0 | 0 | 0 | 0 | |
| *Increase (+)* | *0* | *0* | *0* | *0* | |
| *Reduction (-)* | *0* | *0* | *0* | *0* | |
| Equity and investment fund shares/units (F.5) | 0 | 0 | 0 | 0 | |
| Portfolio investments, net[2] | 0 | 0 | 0 | 0 | |
| Equity and investment fund shares/units other than portfolio investments | 0 | 0 | 0 | 0 | |
| *Increase (+)* | *0* | *0* | *0* | *0* | |
| *Reduction (-)* | *0* | *0* | *0* | *0* | |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 | |
| Other accounts receivable (F.8) | -628 | -2.691 | -1.087 | -1.165 | |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Adjustments** [2] | 7.438 | 2.078 | -2.245 | -98 | |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M | |
| Net incurrence (-) of other accounts payable (F.8) | 7.438 | 2.078 | -2.245 | -98 | |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 | |
| | | | | | |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 | |
| Difference between interest (D.41) accrued(-) and paid[4](+) | 0 | 0 | 0 | 0 | |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 | |
| | | | | | |
| Appreciation(+)/depreciation(-)[3] of foreign-currency debt [5] | 0 | 0 | 0 | 0 | |
| Changes in sector classification (K.61)[5] (+/-) | 0 | 0 | 0 | 0 | |
| Other volume changes in financial liabilities (K.3, K.4, K.5)[5](-) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Statistical discrepancies** | 0 | 0 | 0 | 0 | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 | |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 | |
| | | | | | |
| **Change in social security (S.1314) consolidated gross debt** [1, 2] | **-905** | **-17.618** | **-1.650** | **594** | |

| | | | | | |
|---|---|---|---|---|---|
| **Social security contribution to general government debt (a=b-c)** [5] | **-14.767** | **-34.690** | **-51.657** | **-62.937** | |
| Social security gross debt (level) (b)[2, 5] | 20.929 | 3.311 | 1.661 | 2.255 | |
| Social security holdings of other subsectors debt (level) (c)[5] | 35.696 | 38.001 | 53.318 | 65.192 | |

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.
(4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

| Statement Number | Member State: Netherlands<br>Data are in ...(millions of units of national currency)<br>Date: 30/09/2026 | Year 2022<br>final | 2023<br>final | 2024<br>final | 2025<br>half-finalized | 2026<br>forecast |
|---|---|---|---|---|---|---|
| 2 | **Trade credits and advances (AF.81 L)** | 10.959 | 11.863 | 12.188 | 13.255 | 14.650 |
| 3 | **Amount outstanding in the government debt from the financing of public undertakings** | | | | | |
| | *Data:* | L | L | L | L | L |
| | *Institutional characteristics:* | | | | | |
| 4 | **In case of substantial differences between the face value and the present value of government debt, please provide information on**<br>i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | **Gross National Income at current market prices (B.5*g)(2)** | 985.072 | 1.054.541 | 1.103.686 | 1.151.730 | 1.218.919 |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.